

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

PAINTED PRAIRIE METROPOLITAN DISTRICT NOS. 1-12

Held: Friday, December 22, 2023, at 9:00 a.m., via teleconference and at 5750 DTC Parkway, Suite 210, Greenwood Village, CO 80111.

The joint special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

- Christopher Fellows
- Tim O'Connor
- Dustin Anderson
- Douglas Hatfield

Also present were: Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Diane Wheeler, Simmons & Wheeler, PC, District Accountant; Kent Krause, Advance HOA Management, Inc., District Manager; Barney Fix, Merrick & Company, District Engineer; and Madison Phillips, Esq., Cockrel Ela Glesne Greher & Ruhland, P.C., Painted Prairie Public Improvement Authority General Counsel.

Call to Order/Declaration of Quorum Director Fellows noted that a quorum of the Boards was present and called the meeting to order.

Director Conflict of Interest Disclosures Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the board members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meetings The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted, all

official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Confirmation of Meeting Notice and Posting Mr. Krause confirmed the meeting notices were posted as required by law.

Approval of Agenda Director Fellows reviewed the proposed agenda with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda Director Fellows reviewed the item on the consent agenda with the Boards. The Board of District No. 1 requested the Ratification of the Independent Contractor Agreement with Schultz Industries, Inc. for 2024 Landscape Services (District No. 1) be removed. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- November 30, 2023 Joint Regular Meeting Minutes.

Facilities Management/District Operations (District No. 1)

District Manager’s Report No report.

Other Facilities Management/District Operations Matters None.

Construction Updates (District No. 1)

Construction Updates None.

Consider Initial Acceptance of Filing 3 - Streetscapes and Pocket/Linear Parks Mr. Fix reviewed the initial acceptance of improvements in Filing 3, which includes streetscapes and pocket/linear parks with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously approved the initial acceptance of the Filing 3 improvements as set forth in the letter from Mr. Fix.

Legal Matters

Other Legal Matters None.

Financial Matters

Consider Approval of Claims Listing in the amount of \$60,571.68 Ms. Wheeler reviewed the claims listing in the amount of \$60,571.68 with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the claims.

Consider Approval of September 30, 2023 Unaudited Financial Statements Ms. Wheeler reviewed the September 30, 2023 unaudited financial statements with the Boards of District Nos. 1 & 2. Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 1 & 2 unanimously accepted the financials.

Other Financial Matters None.

Other Business None.

Adjourn There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Timothy OConnor
Timothy OConnor (Feb 12, 2024 15:31 MST)

Secretary for the Meeting, District Nos. 1-12

The foregoing minutes were approved on the 25th day of January, 2024.