

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 8
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 8.

Painted Prairie Metropolitan District No. 8 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 34.299 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 29.623 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 8
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	21	19	19	19	3,163
Specific ownership taxes	1	2	-	2	253
Property taxes ARI	-	-	-	-	904
Specific ownership taxes ARI	-	-	-	-	72
Developer advances	12,905	17,967	4,254	15,935	17,967
Interest income	4	-	2	-	-
	<u>12,931</u>	<u>17,988</u>	<u>4,275</u>	<u>15,956</u>	<u>22,359</u>
Total revenues					
	<u>12,931</u>	<u>17,988</u>	<u>4,275</u>	<u>15,956</u>	<u>22,359</u>
Total funds available					
	<u>12,931</u>	<u>17,988</u>	<u>4,275</u>	<u>15,956</u>	<u>22,359</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,260	3,500	3,363	3,400	3,500
Legal	5,107	5,000	912	7,000	5,000
Transfer to Authority	4,564	5,556	-	5,556	5,556
Transfer to ARI	-	-	-	-	962
Treasurer fees	-	-	-	-	47
Treasurer fees -ARI	-	-	-	-	14
Contingency	-	935	-	-	1,163
Emergency reserve (3%)	-	497	-	-	617
	<u>12,931</u>	<u>17,988</u>	<u>4,275</u>	<u>15,956</u>	<u>22,359</u>
Total expenditures					
	<u>12,931</u>	<u>17,988</u>	<u>4,275</u>	<u>15,956</u>	<u>22,359</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 590</u>			<u>\$ 869,730</u>
Mill Levy		<u>31.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 8
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	25,764
Specific ownership taxes	-	-	-	-	2,061
Interest income	-	-	-	-	-
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Total revenues	-	-	-	-	27,825
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Total funds available	-	-	-	-	27,825
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Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	386
Transfer to Authority	-	-	-	-	27,439
Trustee / paying agent fees	-	-	-	-	-
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Total expenditures	-	-	-	-	27,825
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Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 590</u>			<u>\$ 869,730</u>
Mill Levy		<u>-</u>			<u>29.623</u>
Total Mill Levy		<u>31.500</u>			<u>34.299</u>