

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 9
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 9.

The Painted Prairie Metropolitan District No. 9 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances and property taxes. The district intends to impose a 28.500 mill levy on all property within the district for 2024.

Painted Prairie Metropolitan District No. 9
Adopted Budget
General Fund
For the Years Ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	665	4,831	4,831	4,831	-
Specific ownership taxes	45	386	167	300	-
Developer advances	10,588	11,110	-	7,297	17,000
Interest income	<u>37</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>-</u>
Total revenues	<u>11,335</u>	<u>16,327</u>	<u>5,068</u>	<u>12,428</u>	<u>17,000</u>
Total funds available	<u>11,335</u>	<u>16,327</u>	<u>5,068</u>	<u>12,428</u>	<u>17,000</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,260	3,300	3,500
Legal	2,318	2,500	1,391	3,500	3,500
Treasurer fees	10	72	72	72	-
Transfer to Authority	5,556	5,556	-	5,556	5,556
Contingency	-	912	-	-	1,659
Emergency reserve (3%)	<u>-</u>	<u>287</u>	<u>-</u>	<u>-</u>	<u>285</u>
Total expenditures	<u>11,335</u>	<u>16,327</u>	<u>4,723</u>	<u>12,428</u>	<u>17,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 169,520</u>			<u>\$ 10</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>