PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 7
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 7.

Painted Prairie Metropolitan District No. 7 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 35.444 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 30.611 mills will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 7
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning fund balance	$ -	$ 4,156	$ 1,804	$ 1,803	$ -
Revenues:					
Property taxes	11,951	5,739	4,918	5,739	5,676
Specific ownership taxes	583	459	125	250	454
Property taxes ARI	-	1,639	1,405	1,639	1,622
Specific ownership taxes ARI	-	131	36	72	130
Developer advances	758	11,572	3,370	9,139	15,793
Interest income	-	-	435	500	-
Total revenues	13,292	19,540	10,289	17,339	23,675
Total funds available	13,292	23,696	12,093	19,142	23,675
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	872	5,000	3,000
Insurance/SDA dues	3,361	3,500	3,468	3,500	3,500
Legal	2,393	3,500	2,508	5,000	3,500
Transfer to Authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	1,745	1,420	-	1,728
Treasurer fees	179	86	74	86	85
Treasurer fees -ARI	-	25	21	-	24
Contingency	-	3,187	-	-	3,186
Emergency reserve (3%)	-	597	-	-	596
Total expenditures	11,489	23,696	8,363	19,142	23,675
Ending fund balance	$ 1,803	$ -	$ 3,730	$ -	$ -
Assessed valuation		$ 1,577,940			$ 1,510,030
Mill Levy		3.637			3.759
Mill Levy - ARI		1.039			1.074

Painted Prairie Metropolitan District No. 7
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 06/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	$ -	$ -	$ -	$ -	$ -
Revenues:					
Property taxes	-	46,744	40,059	46,700	46,224
Specific ownership taxes	-	3,738	1,017	2,000	3,696
Interest income	-	-	-	-	-
Total revenues	-	50,482	41,076	48,700	49,920
Total funds available	-	50,482	41,076	48,700	49,920
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	701	601	701	693
Transfer to Authority	-	49,781	40,475	47,999	49,227
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	50,482	41,076	48,700	49,920
Ending fund balance	$ -	$ -	$ -	$ -	$ -
Assessed valuation		$ 1,577,940			$ 1,510,030
Mill Levy		29.623			30.611
Total Mill Levy		34.299			35.444