PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 4
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 4.

Painted Prairie Metropolitan District No. 4 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 58.536 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 53.703 mills will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 4
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning fund balance	$ -	$ 52,683	$ 51,577	$ 51,578	$ 46,935
Revenues:					
Property taxes	59,336	6,649	6,649	6,649	6,681
Specific ownership taxes	2,609	532	154	300	534
Property taxes ARI	-	1,899	1,899	1,899	1,909
Specific ownership taxes ARI	-	152	44	80	153
Developer advances	-	-	-	3,541	-
Interest income	1,712	-	557	444	-
Total revenues	63,657	9,232	9,303	12,913	9,277
Total funds available	63,657	61,915	60,880	64,491	56,212
Expenditures:					
Accounting / audit	-	2,500	-	-	5,000
Election expense	-	-	1,114	3,500	-
Insurance/SDA dues	3,362	3,500	3,463	3,400	4,000
Legal	2,271	3,500	2,679	5,000	5,000
Treasurer fees	-	100	100	100	100
Transfer to authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	2,023	1,916	-	2,033
Treasurer fees -ARI	890	28	28	-	29
Contingency	-	44,420	-	-	34,071
Emergency reserve (3%)	-	288	-	-	423
Total expenditures	12,079	61,915	9,300	17,556	56,212
Ending fund balance	$ 51,578	$ -	$ 51,580	$ 46,935	$ -
Assessed valuation		$ 1,828,050			$ 1,777,210
Mill Levy		3.637			3.759
Mill Levy - ARI		1.039			1.074

Painted Prairie Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 06/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	$ -	$ -	$ -	$ -	$ -
Revenues:					
Property taxes	-	95,006	95,006	95,006	95,442
Specific ownership taxes	-	7,600	2,201	4,500	7,635
Interest income	-	-	56	100	-
Total revenues	-	102,606	97,263	99,606	103,077
Total funds available	-	102,606	97,263	99,606	103,077
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Transfer to Authority	-	101,181	95,837	98,181	101,645
Treasurer's fees	-	1,425	1,426	1,425	1,432
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	102,606	97,263	99,606	103,077
Ending fund balance	$ -	$ -	$ -	$ -	$ -
Assessed valuation		$ 1,828,050			$ 1,777,210
Mill Levy		51.971			53.703
Total Mill Levy		56.647			58.536