

**PAINTED PRAIRIE METROPOLITAN DISTRICT
NOS. 1-12**

2025 CONSOLIDATED ANNUAL REPORT

**PAINTED PRAIRIE METROPOLITAN DISTRICT NOS. 1-12
2025 CONSOLIDATED ANNUAL REPORT
TO
THE CITY OF AURORA**

Pursuant to §32-1-207(3)(c) and the Amended and Restated Consolidated Service Plan for Painted Prairie Metropolitan District Nos. 1-9 and Consolidated Service Plan for Painted Prairie Metropolitan District Nos. 10-12, (collectively, the “Districts”), the Districts are required to provide an annual report to the City of Aurora (the “City”) with regard to the following matters:

For the year ending December 31, 2025, the Districts make the following report:

Service Plan Requirements

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year:

There were no boundary changes made or proposed to the Districts’ boundaries in 2025.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year:

There were no Intergovernmental Agreements entered into or proposed in 2025.

3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year:

As of December 31, 2024, Painted Prairie Metropolitan District Nos. 2-12 had not yet adopted any rules and regulations. District No. 1 adopted a Resolution Adopting Rules and Regulations on March 31, 2020 and a Resolution Regarding Alley Parking Enforcement on March 23, 2023. Copies of the rules and regulations adopted by Painted Prairie Metropolitan District No. 1 are available on the District’s website at <https://www.paintedpraiiemetrodistrict.com/legal>.

4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year:

To our actual knowledge, based on review of the court records in Adams County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts’ Public Improvements as of December 31, 2025.

5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year:

Painted Prairie Metropolitan District Nos. 2-10 are Members of the Painted Prairie Public Improvement Authority (the “Authority”). As of December 31, 2025, the Authority had constructed various public improvements as described below. A map of those improvements is attached hereto as **Exhibit A**.

- Sidewalk, lights, and landscaping for Town Center Park
- Filing 1 Town Center Block Infrastructure Phase 2 streets
- Curb and gutter, sidewalk, and streets at Phase 8 (Filing 8)
- Landscaping, streetlights, and mail kiosks for Phase 5 (Filing 4)
- Landscaping and streetlights for Phase 8 (Filing 8)
- Landscaping for Filing 5 from Nepal to Picadilly
- Landscaping for Picadilly from 56th Ave to 57th Ave
- Water, storm, sidewalk, curb and gutter, chase drains, and streets for north bound N. Himalaya Road
- Sanitary sewer, storm sewer, water, sidewalk, curb and gutter, and streets on E 60th Ave between N Himalaya Rd and the Pond 816
- Retaining Wall and storm sewer at northeast corner of N Himalaya Rd and E 60th Ave
- Sanitary sewer outfall at Filing 6 serving E 60th Ave and Filing 7
- Sanitary sewer, storm sewer, water, sidewalk, curb and gutter, and streets for Phase 7 (Filing 7) as constructed by Century Communities

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year:

The following improvements were constructed by District No. 1 and dedicated to and initially accepted by the City in 2025:

- N/A

The following improvements were constructed by the Authority and dedicated to and initially accepted by the City in 2025:

- Town Center
 - Concrete Flatwork Phase 1 (IA on 7/3/2025)
 - Asphalt Paving (IA on 7/3/2025)
- Phase 8 (Filing 8)
 - 24-011W (IA 2/3/2025)
 - 24-010S (IA 4/8/2025)
 - 24-004SS (IA 4/11/2025)
 - 25-025SS (IA 6/11/2025)
- Phase 5 (Filing 4)
 - Streetlights – (77) Streetlights (IA on 11/13/2025)
 - Asphalt Paving Phase 1 (IA on 5/30/2025)
 - Asphalt Paving Phase 2 (IA on 2/27/2025)
 - P23-035SS (IA on 3/24/2025)
 - Concrete Flatwork Phase 1 (IA on 1/7/2025)
 - Concrete Flatwork Phase 2 (IA on 4/11/2025)
 - 23-060W (IA on 3/24/2025)

- E 60th Ave
 - 25-012SS (IA on 11/5/2025)
 - 25-015S (IA on 9/2/2025)
 - 25-025W (IA on 10/10/2025)
 - 25-026W (IA on 10/14/2025)
- Filing 6
 - 25-014S (IA on 8/1/2025)
 - 25-021S (IA on 10/31/2025)
- N Himalaya Rd
 - 25-031W (IA on 8/29/2025)
 - 25-013SS (IA on 9/18/2025)

7. The assessed valuation of the Districts for the current year:

The Districts' final assessed valuations for 2025 are as follows:

District No. 1 - \$ 58,675,450	District No. 7 - \$ 1,510,030
District No. 2 - \$ 21,997,640	District No. 8 - \$ 875,450
District No. 3 - \$ 15,942,670	District No. 9 - \$ 190
District No. 4 - \$ 1,777,210	District No. 10 - \$ 3,635,620
District No. 5 - \$ 6,119,210	District No. 11 - \$ 190
District No. 6 - \$ 5,091,800	District No. 12 - \$ 190

8. Current year budget including a description of the Public Improvements to be constructed in such year:

The 2026 budgets for District Nos. 1-12 are attached hereto as **Exhibit B**. Painted Prairie Metropolitan District No. 1 plans to complete the following public improvements in 2026:

- N/A

The Authority plans to complete the following public improvements in 2026:

- 64th Avenue (between N Lisbon Street and N Netherland Ct), includes streetlights and landscaping
- Phase 8 (Filing 8) Mail kiosks
- E 60th Ave from N Himalaya Rd and Pond Streetlights
- N Himalaya Rd from E 56th Ave to E 60th Ave Streetlights
- E 60th Ave from N Himalaya Rd and Pond Landscaping
- Portions of Town Center streetlights and landscaping
- N Picadilly Road from E 57th Ave to E 59th Pl concrete trail

9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable:

The 2025 audits for District Nos. 1-3 are not available at this time and will be provided as a supplement to this annual report upon completion. The 2025 Audit Exemption Applications for District Nos. 4-12 are attached hereto as **Exhibit C**.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument:

To our actual knowledge, the Districts did not receive notice of any uncured events of default by the Districts, which continued beyond a ninety (90) day period, under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:

To our actual knowledge, there was not any inability of the Districts to pay their obligations as they came due, in accordance with the terms of such obligation, which continued beyond a ninety (90) day period.

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

There were no boundary changes made to District Nos. 1-12's boundaries in 2025.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

There were no Intergovernmental Agreements entered into or terminated in 2025.

3. Access information to obtain a copy of rules and regulations adopted by the boards.

As of December 31, 2025, Painted Prairie Metropolitan District Nos. 2-12 have not adopted any rules and regulations. Copies of the rules and regulations adopted by Painted Prairie Metropolitan District No. 1 are available here:

<https://www.paintedpraiemetrodistrict.com/legal>.

4. A summary of litigation involving Public Improvements owned by the Districts.

To our actual knowledge, based on review of the court records in Adams County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' Public Improvements as of December 31, 2025.

5. The status of the construction of Public Improvements by the Districts.

Painted Prairie Metropolitan District Nos. 2-10 are Members of the Painted Prairie Public Improvement Authority (the "Authority"). As of December 31, 2025, the Authority had constructed various public improvements as described below. A map of those improvements is attached hereto as **Exhibit A**.

- Sidewalk, lights, and landscaping for Town Center Park
- Filing 1 Town Center Block Infrastructure Phase 2 streets
- Curb and gutter, sidewalk, and streets at Phase 8 (Filing 8)
- Landscaping, streetlights, and mail kiosks for Phase 5 (Filing 4)
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- Landscaping for Picadilly from 56th Ave to 57th Ave
- Water, storm, sidewalk, curb and gutter, chase drains, and streets for north bound N. Himalaya Road
- Sanitary sewer, storm sewer, water, sidewalk, curb and gutter, and streets on E 60th Ave between N Himalaya Rd and the Pond 816
- Retaining Wall and storm sewer at northeast corner of N Himalaya Rd and E 60th Ave
- Sanitary sewer outfall at Filing 6 serving E 60th Ave and Filing 7
- Sanitary sewer, storm sewer, water, sidewalk, curb and gutter, and streets for Phase 7 (Filing 7) as constructed by Century Communities

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

The following improvements were constructed by District No. 1 and dedicated to and initially accepted by the City in 2025:

- N/A

The following improvements were constructed by the Authority and dedicated to and initially accepted by the City in 2025:

- Town Center
 - Concrete Flatwork Phase 1 (IA on 7/3/2025)
 - Asphalt Paving (IA on 7/3/2025)
- Phase 8 (Filing 8)
 - 24-011W (IA 2/3/2025)
 - 24-010S (IA 4/8/2025)
 - 24-004SS (IA 4/11/2025)
 - 25-025SS (IA 6/11/2025)
- Phase 5 (Filing 4)
 - Streetlights – (77) Streetlights (IA on 11/13/2025)
 - Asphalt Paving Phase 1 (IA on 5/30/2025)
 - Asphalt Paving Phase 2 (IA on 2/27/2025)
 - P23-035SS (IA on 3/24/2025)
 - Concrete Flatwork Phase 1 (IA on 1/7/2025)
 - Concrete Flatwork Phase 2 (IA on 4/11/2025)
 - 23-060W (IA on 3/24/2025)

- E 60th Ave
 - 25-012SS (IA on 11/5/2025)
 - 25-015S (IA on 9/2/2025)
 - 25-025W (IA on 10/10/2025)
 - 25-026W (IA on 10/14/2025)
- Filing 6
 - 25-014S (IA on 8/1/2025)
 - 25-021S (IA on 10/31/2025)
- N Himalaya Rd
 - 25-031W (IA on 8/29/2025)
 - 25-013SS (IA on 9/18/2025)

7. The final assessed valuation of the Districts as of December 31st of the reporting year.

The Districts’ final assessed valuations for 2025 are as follows:

District No. 1 - \$ 58,675,450	District No. 7 - \$ 1,510,030
District No. 2 - \$ 21,997,640	District No. 8 - \$ 875,450
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District No. 5 - \$ 6,119,210	District No. 11 - \$ 190
District No. 6 - \$ 5,091,800	District No. 12 - \$ 190

8. Copies of the current year’s budget.

The 2026 budgets are attached hereto as **Exhibit B**.

9. Copies of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The 2025 audits for District Nos. 1-3 are not available at this time and will be provided as a supplement to this annual report upon completion. The 2024 Audit Exemption Applications for District Nos. 4-12 are attached hereto as **Exhibit C**.

10. Notice of any uncured defaults existing for more than ninety (90) days under any Debt instrument of the Districts.

To our actual knowledge, the Districts did not receive notice of any uncured events of default by the Districts, which continued beyond a ninety (90) day period, under any Debt instrument.

11. Any inability of the Districts to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.

To our actual knowledge, there was not any inability of the Districts to pay their obligations as they came due, in accordance with the terms of such obligation, which continued beyond a ninety (90) day period.

EXHIBIT A
MAP OF PUBLIC IMPROVEMENTS

RESIDENTIAL
RSN: 1607008

PROPOSED SANITARY
SERVICE (TYP.)

FIRE HYDRANT

FILING 6 BOUNDARY

PROPOSED WATER SERVICE
AND METER (TYP.)

PIGO ROSE STREET

18" SD

FIRE HYDRANT

8" PVC WL

16' U.E.

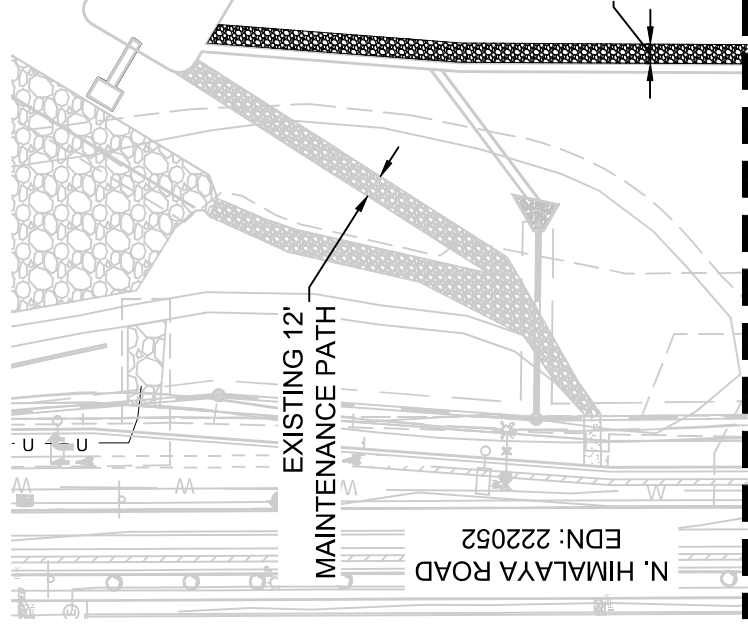
30" SD

PROPOSED
INLET

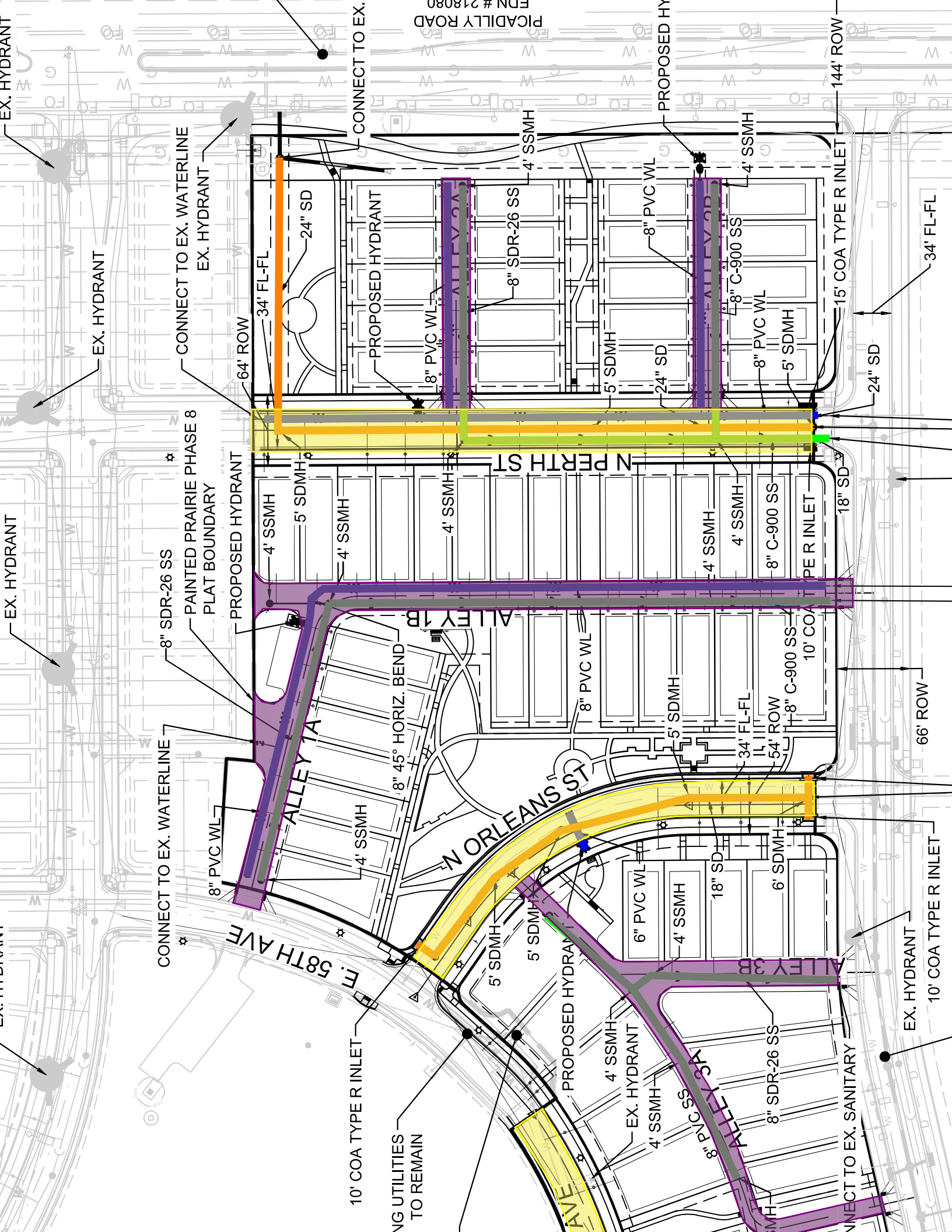
PROPOSED
DRAINAGE EASEMENT

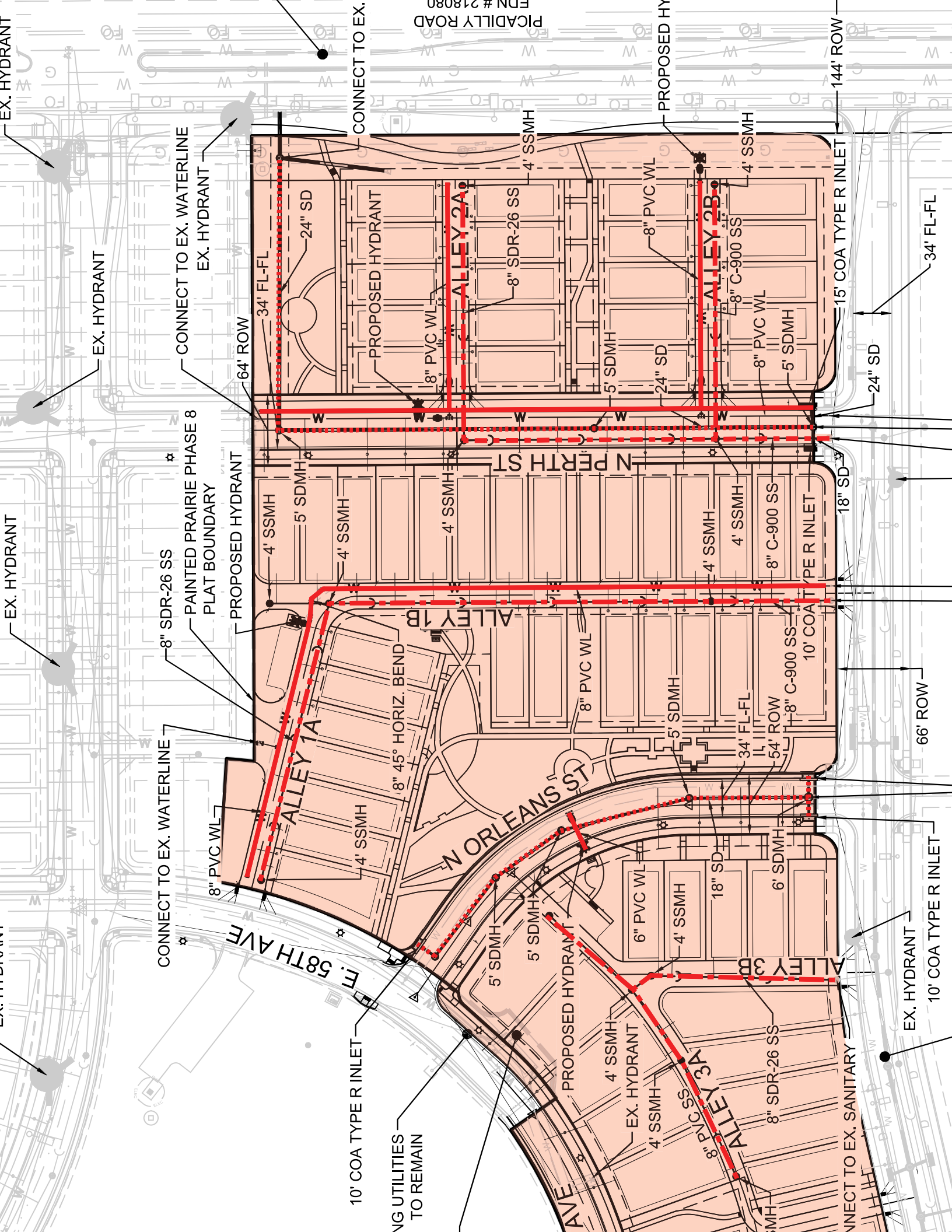
PROPOSED FOREBAY

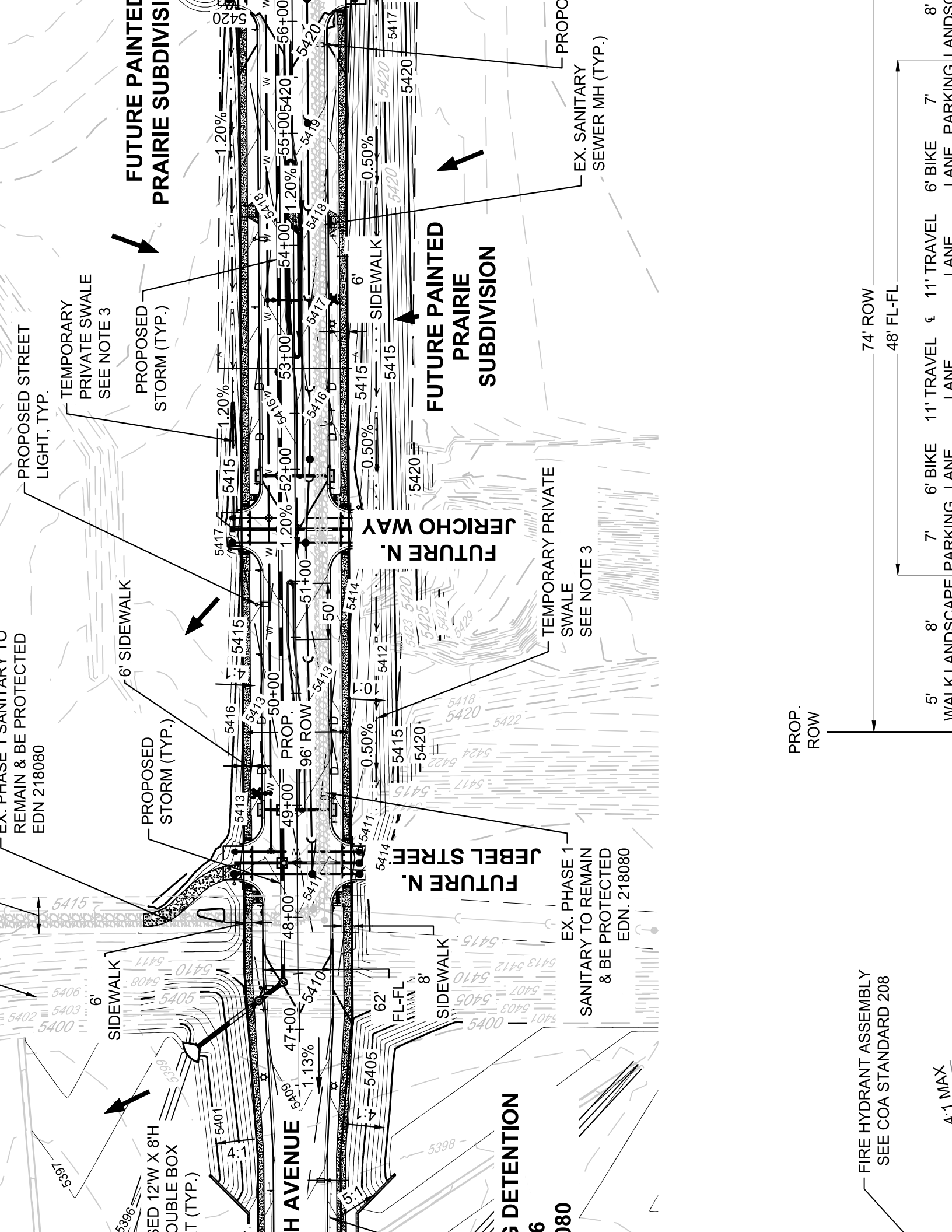
PROPOSED 12.5' MAINTENANCE PATH

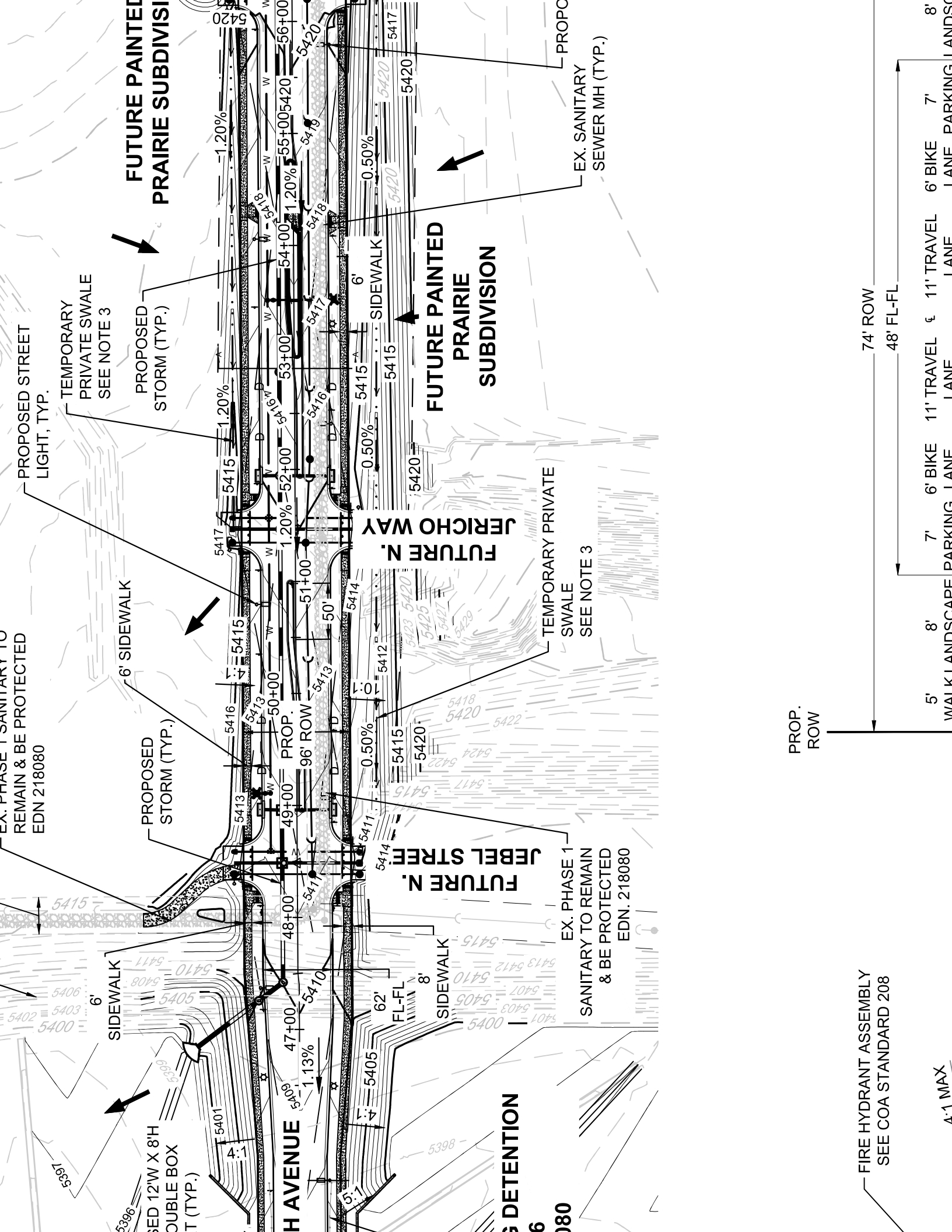


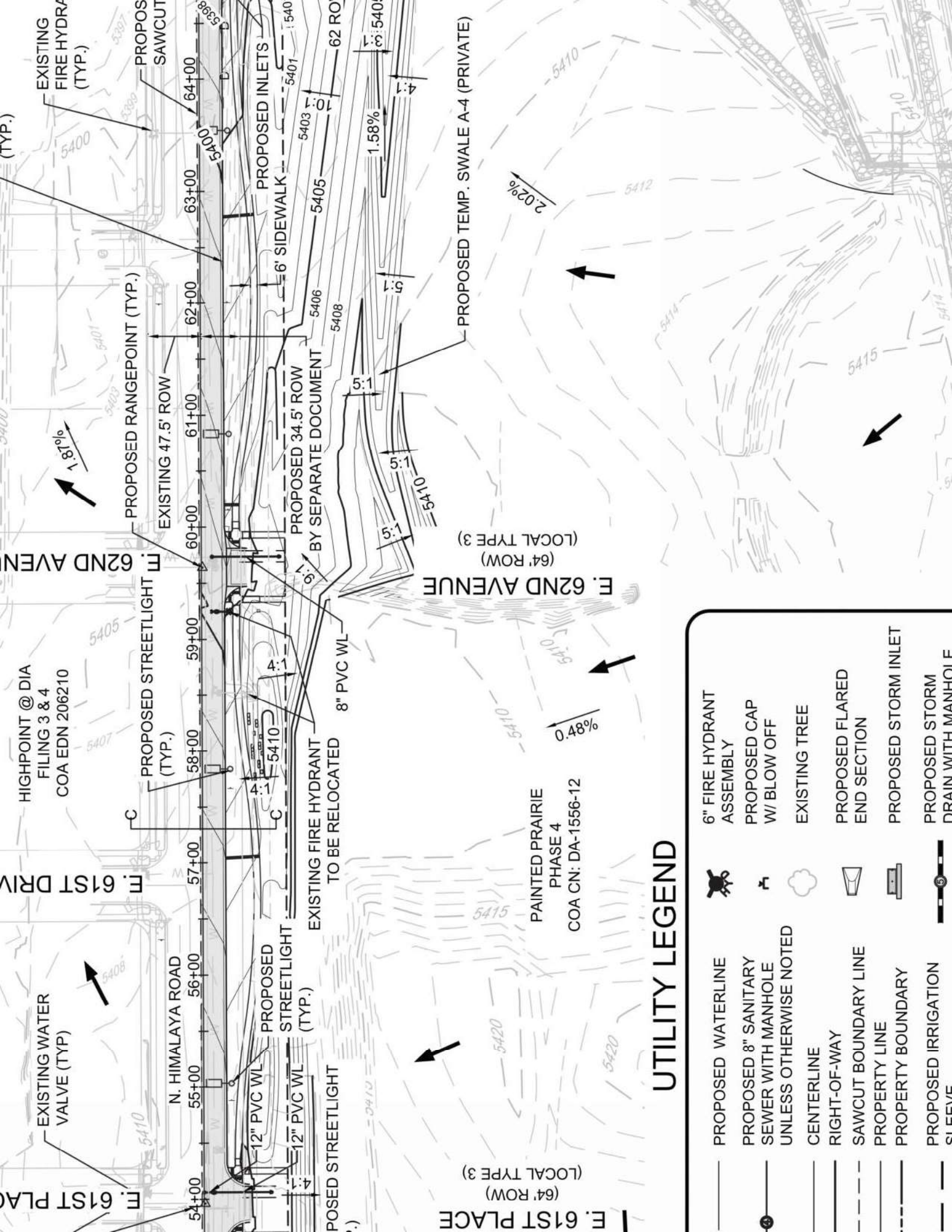
MATCHLINE - SE











HIGHPOINT @ DIA
FILING 3 & 4
COA EDN 206210

F. 61ST DRIVE

F. 61ST PLACE

PROPOSED RANGEPOINT (TYP.)

N. HIMALAYA ROAD

PROPOSED STREETLIGHT (TYP.)

PROPOSED 34.5' ROW BY SEPARATE DOCUMENT

EXISTING FIRE HYDRANT TO BE RELOCATED

PROPOSED STREETLIGHT (TYP.)

8" PVC WL

12" PVC WL

PROPOSED 47.5' ROW

PROPOSED INLETS

PROPOSED SAWCUT

E. 61ST PLACE (64' ROW) (LOCAL TYPE 3)

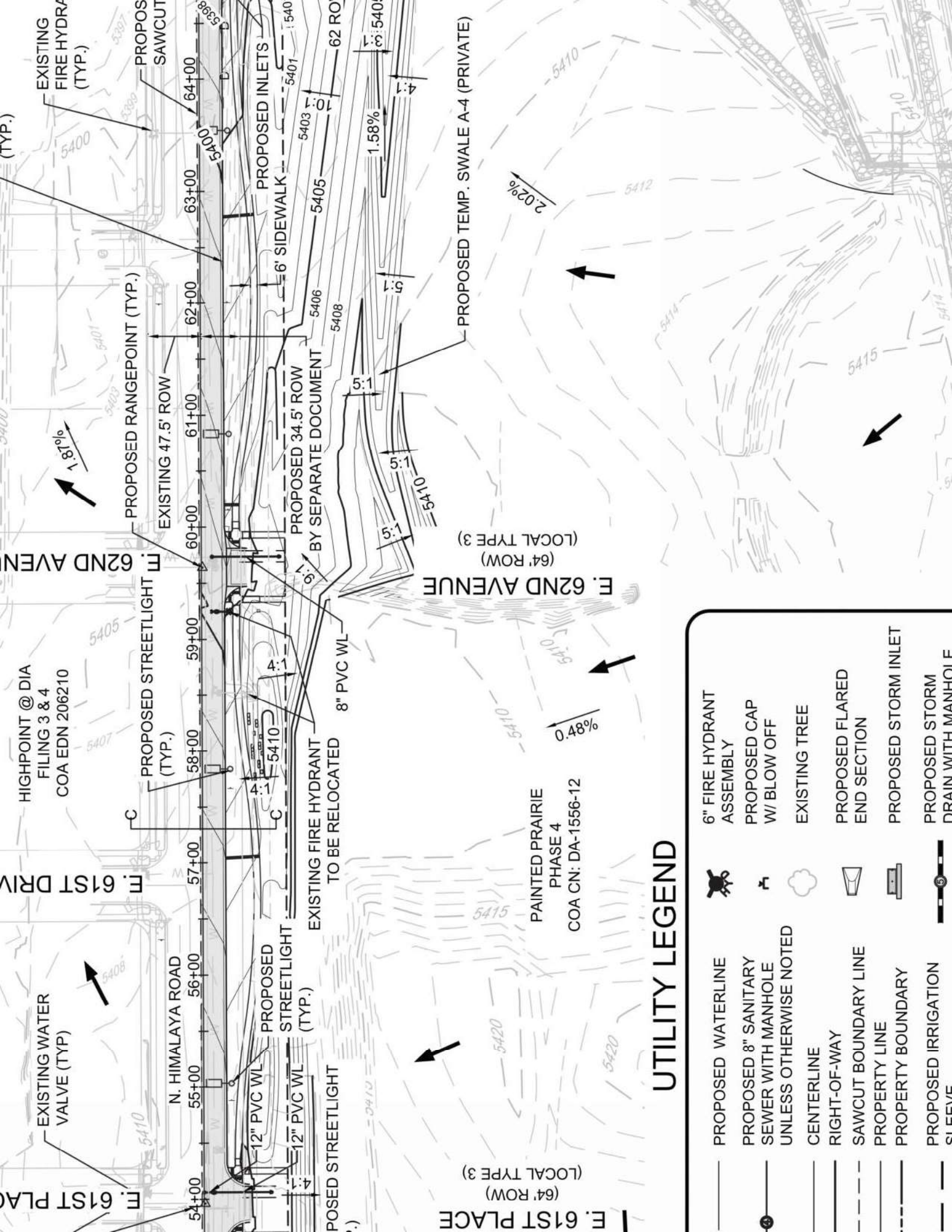
E. 62ND AVENUE (64' ROW) (LOCAL TYPE 3)

PAINTED PRAIRIE
PHASE 4
COA CN: DA-1556-12

PROPOSED TEMP. SWALE A-4 (PRIVATE)

UTILITY LEGEND

- | | |
|--|-----------------------------------|
| PROPOSED WATERLINE | 6" FIRE HYDRANT ASSEMBLY |
| PROPOSED 8" SANITARY SEWER WITH MANHOLE UNLESS OTHERWISE NOTED | PROPOSED CAP W/ BLOW OFF |
| CENTERLINE | EXISTING TREE |
| RIGHT-OF-WAY | PROPOSED FLARED END SECTION |
| SAWCUT BOUNDARY LINE | PROPOSED STORM INLET |
| PROPERTY LINE | PROPOSED STORM DRAIN WITH MANHOLE |
| PROPERTY BOUNDARY | |
| PROPOSED IRRIGATION SLEEVE | |



UTILITY LEGEND

- | | | | |
|--|--|-----------------------------------|--|
| PROPOSED WATERLINE | | 6" FIRE HYDRANT ASSEMBLY | |
| PROPOSED 8" SANITARY SEWER WITH MANHOLE UNLESS OTHERWISE NOTED | | PROPOSED CAP W/ BLOW OFF | |
| CENTERLINE | | EXISTING TREE | |
| RIGHT-OF-WAY | | PROPOSED FLARED END SECTION | |
| SAWCUT BOUNDARY LINE | | PROPOSED STORM INLET | |
| PROPERTY LINE | | PROPOSED STORM DRAIN WITH MANHOLE | |
| PROPERTY BOUNDARY | | | |
| PROPOSED IRRIGATION SLEEVE | | | |

- 24-020W (1)
- 24-021W (1)
- 23-028SS (1)
- 23-025S (1)
- P23-035SS (1)

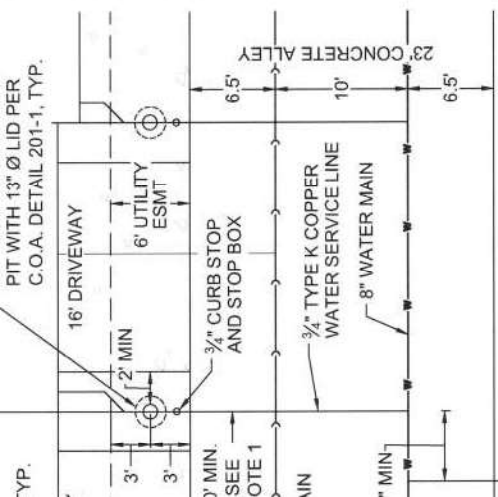
Phase 2

- 23-026S (1)
- 23-029SS (1)
- 23-053W (1)
- 23-060W (1)

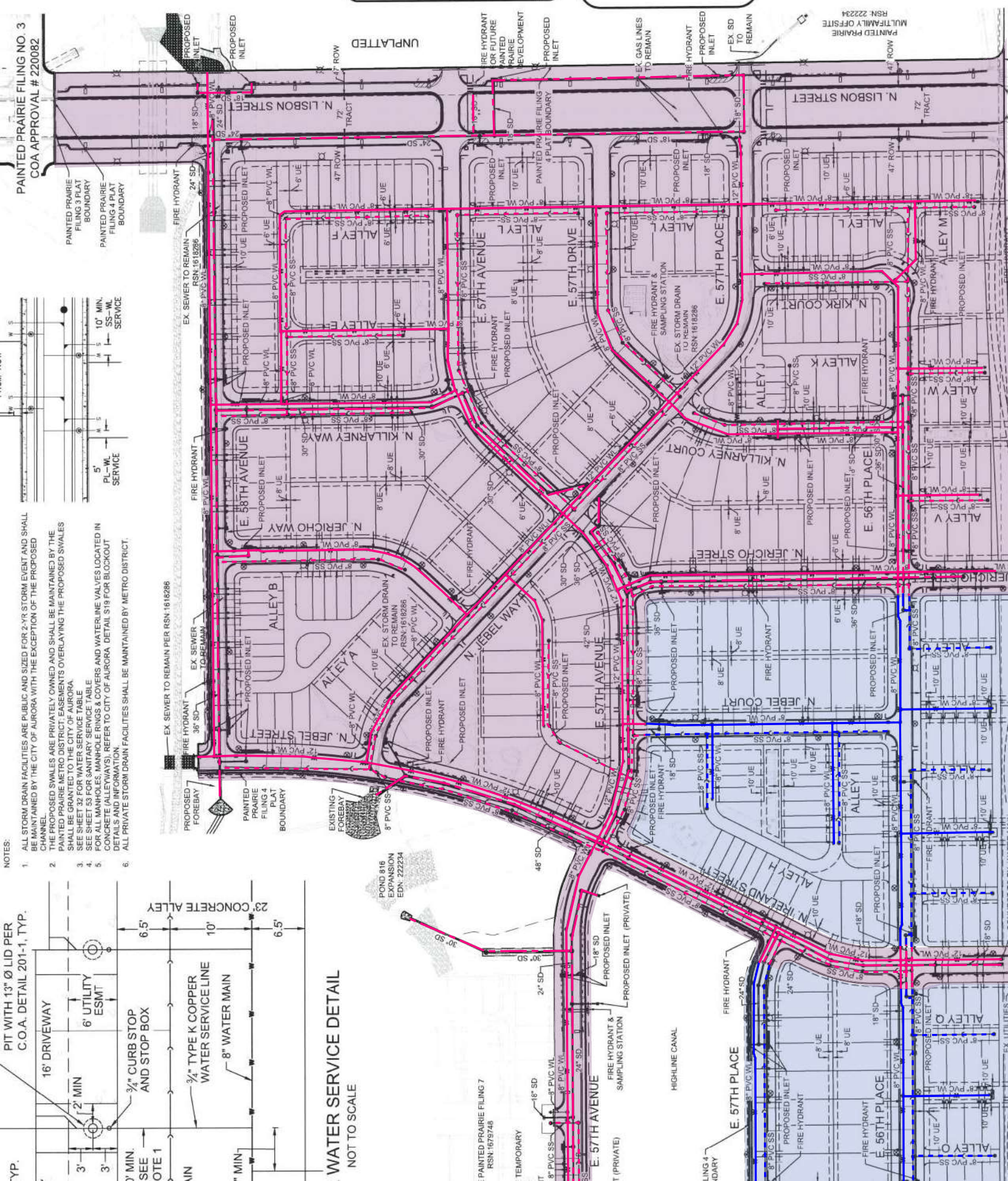
Street Cut

Water Tie In
4/17/2024, F
Street Cut
(3) 2 x 10 an
Permit 2025
Sq. Ft.

Phase 1 Con
LF SW, 30,3
Ramps, and
Phase 2 Con
LF SW, 6896
Phase 2 Asp
147,448 Sq.
Phase 1 Asp
Sq. Ft. Street

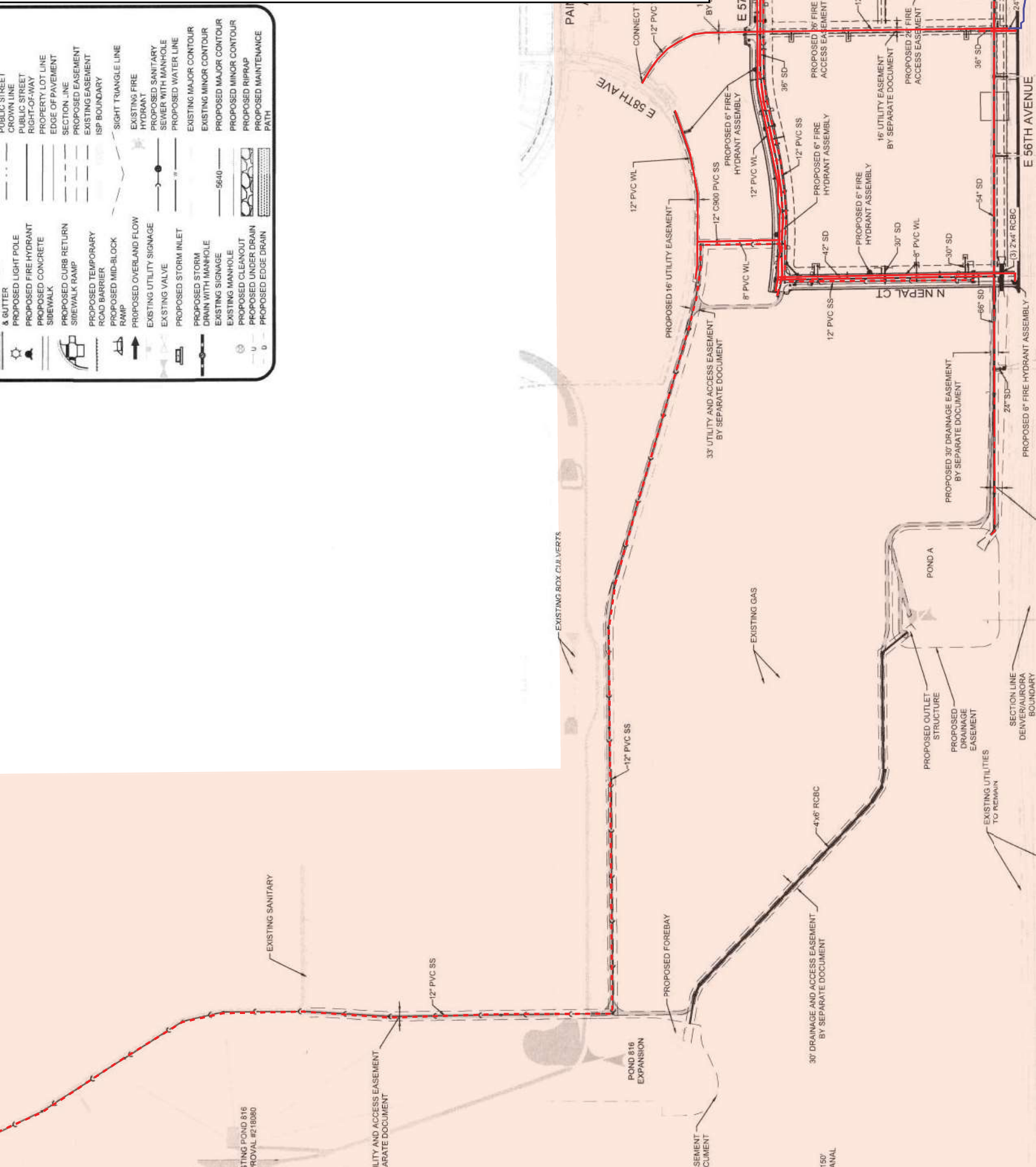


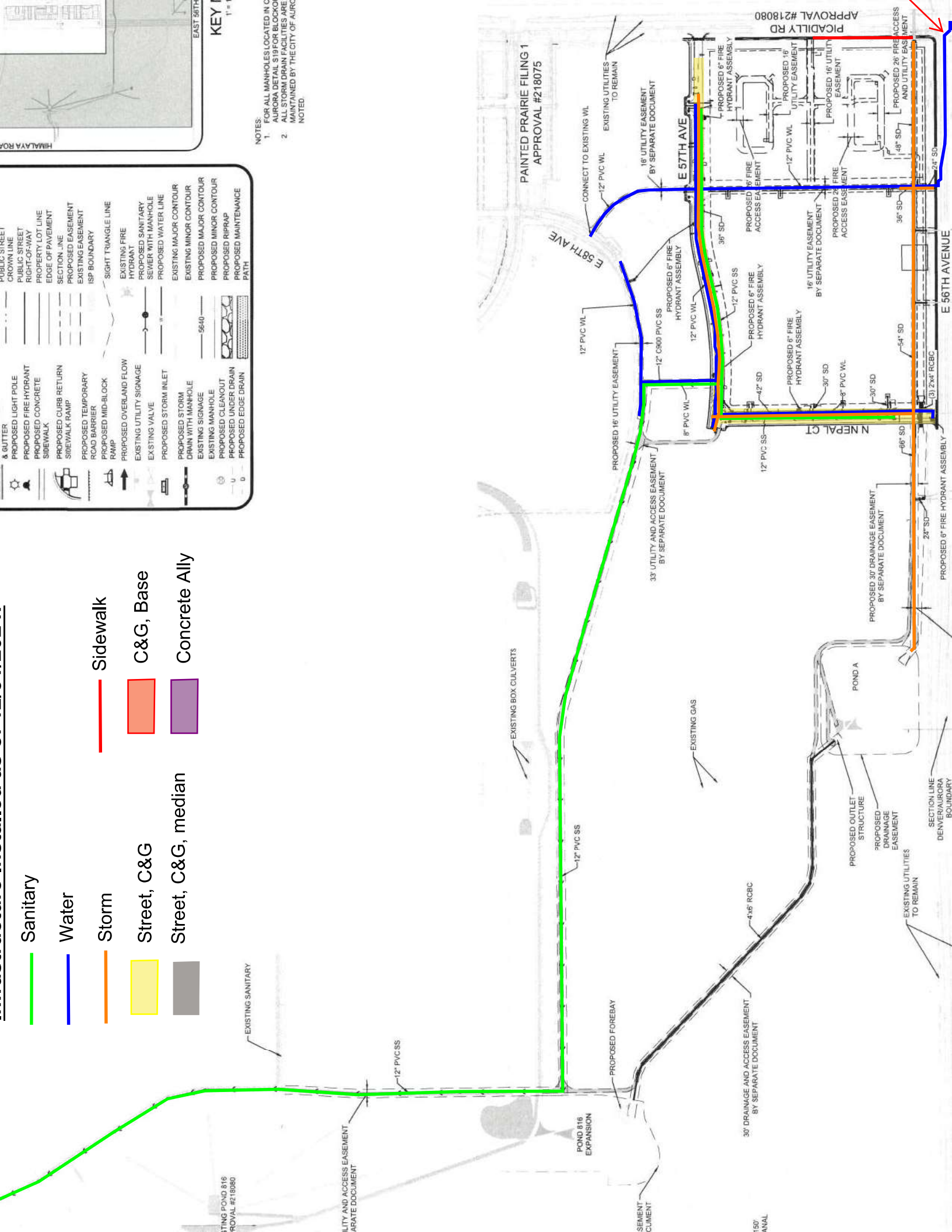
- NOTES:
1. ALL STORM DRAIN FACILITIES ARE PUBLIC AND SIZED FOR 2-YR STORM EVENT AND SHALL BE MAINTAINED BY THE CITY OF AURORA WITH THE EXCEPTION OF THE PROPOSED CHANNEL.
 2. THE PROPOSED SWALES ARE PRIVATELY OWNED AND SHALL BE MAINTAINED BY THE PAINTED PRAIRIE METRO DISTRICT; EASEMENTS OVERLAYING THE PROPOSED SWALES SHALL BE GRANTED TO THE CITY OF AURORA.
 3. SEE SHEET 22 FOR WATER SERVICE TABLE.
 4. SEE SHEET 23 FOR WATER SERVICE TABLE.
 5. FOR ALL MANHOLES, MANHOLE RINGS & COVERS AND WATERLINE VALVES LOCATED IN CONCRETE (ALLEYS/WAYS), REFER TO CITY OF AURORA DETAIL S19 FOR BLOCKOUT DETAILS AND INFORMATION.
 6. ALL PRIVATE STORM DRAIN FACILITIES SHALL BE MAINTAINED BY METRO DISTRICT.





- IA - Initial Acceptance
FA - Final Acceptance
AFA - Assumed Final





Sanitary

Water

Storm

Street, C&G

Street, C&G, median

Sidewalk

C&G, Base

Concrete Ally

KEY

NOTES:

1. FOR ALL MANHOLES LOCATED IN C&G, AURORA DETAIL S19 FOR BLOCKING
2. ALL STORM DRAIN FACILITIES ARE MAINTAINED BY THE CITY OF AURORA

- 22-04733 (IA on 10/23/2023)
- 22-062S (IA on 10/23/2023)
- 22-066S (IA on 5/20/2024)
- 22-079W (IA on 10/1/2023)
- 23-110W (IA on 12/2/2023)
- P22-053SS (IA on 10/1/2023)

Phase 2

- 22-048SS (IA on 11/1/2023)
- 22-063S (IA on 12/1/2023)
- 22-081W (IA on 11/2/2023)
- 23-048S (IA on 12/5/2023)
- 23-138W
- 23-139W

Private Fire Line EA's:

- P24-007W
- P24-008W
- P24-009W
- P24-010W

64th

- Asphalt Paving 184,000 SF (IA on 10/23/2023)
- Street Cuts (IA on 1/1/2024)

Block 9

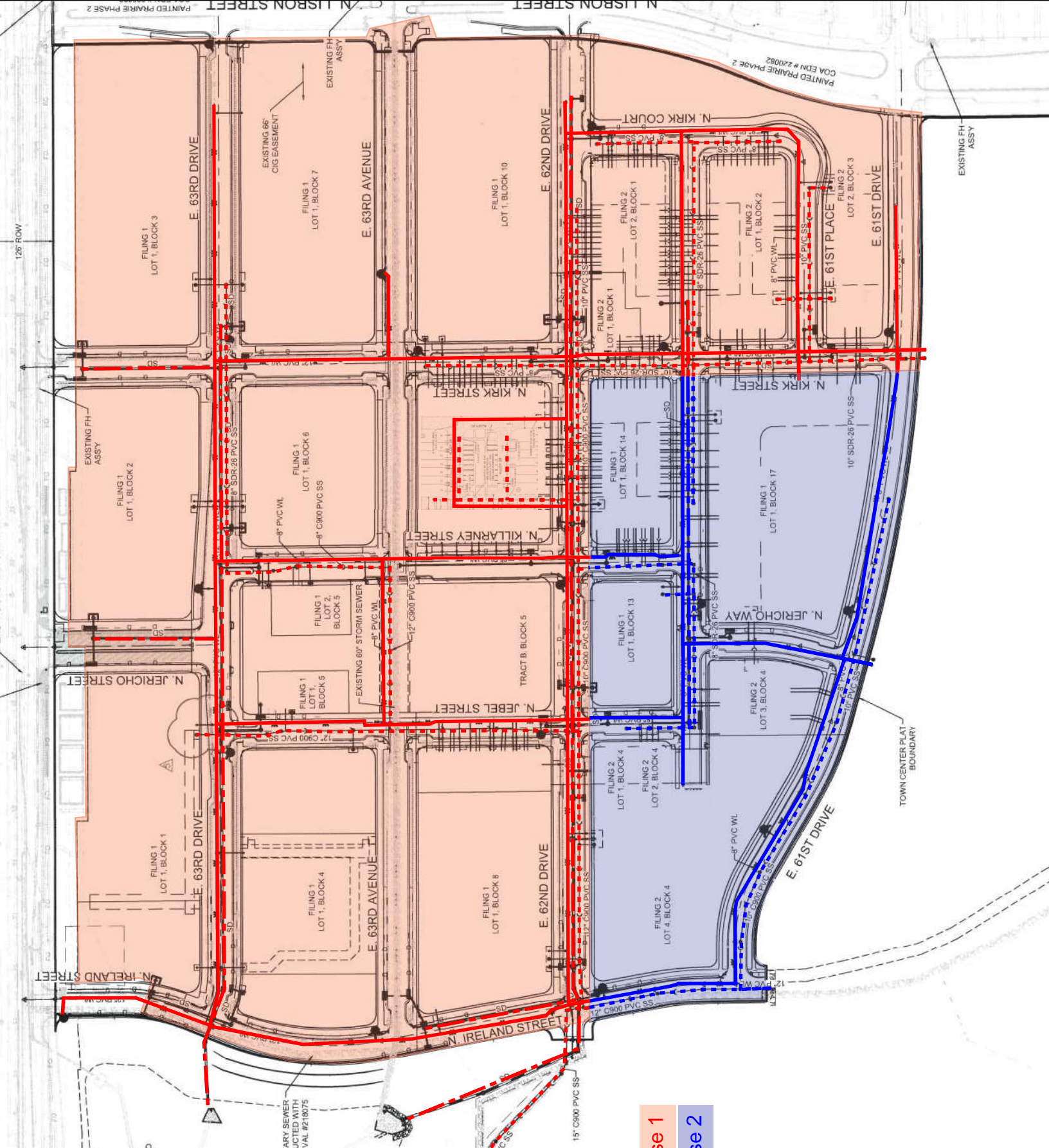
- 23-029S
- 23-062W (IA on 11/2/2023)

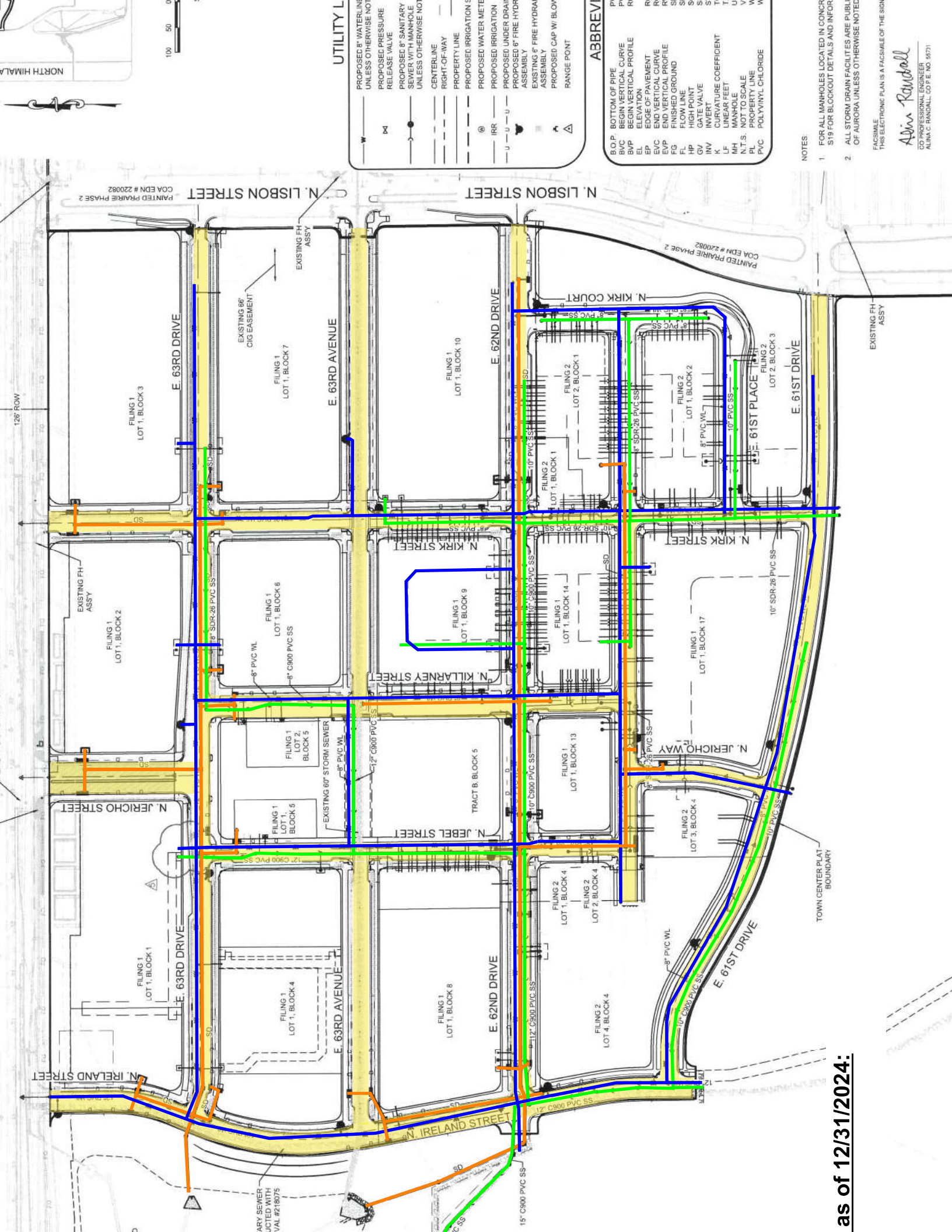
Concrete

- E 63rd Dr & N Ireland LF C&G, 25 handicap 2/16/2024)
- Phase 1 concrete flange, 16,300 LF C&G, 4 hand 1,200 SF median, 6 cr

Asphalt

- 163,000 SF with edg





UTILITY

- PROPOSED 8" WATERLINE
- UNLESS OTHERWISE NOTED
- PROPOSED PRESSURE RELEASE VALVE
- PROPOSED 8" SANITARY SEWER
- UNLESS OTHERWISE NOTED
- CENTERLINE
- PROPERTY LINE
- PROPOSED IRRIGATION SYSTEM
- PROPOSED WATER METER
- PROPOSED IRRIGATION
- PROPOSED UNDER DRAIN
- PROPOSED 6" FIRE HYDRANT ASSEMBLY
- EXISTING 6" FIRE HYDRANT ASSEMBLY
- PROPOSED CAP W/ BLOW OFF
- RANGE POINT

ABBREVIATIONS

- B.O.P. BOTTOM OF PIPE
- B.V.C. BEGIN VERTICAL CURVE
- B.V.P. BEGIN VERTICAL PROFILE
- E.L. ELEVATION
- E.P. EDGE OF PAVEMENT
- E.V.C. END VERTICAL CURVE
- E.V.P. END VERTICAL PROFILE
- F.G. FINISHED GROUND
- F.L. FLOW LINE
- F.P. FLOW POINT
- C.V. CURVE VALVE
- I.V. INVERT
- K. CURVATURE COEFFICIENT
- L.F. LINEAR FEET
- M.H. MANHOLE
- N.T.S. NOT TO SCALE
- P.L. PROPERTY LINE
- P.V.C. POLYVINYL CHLORIDE

NOTES

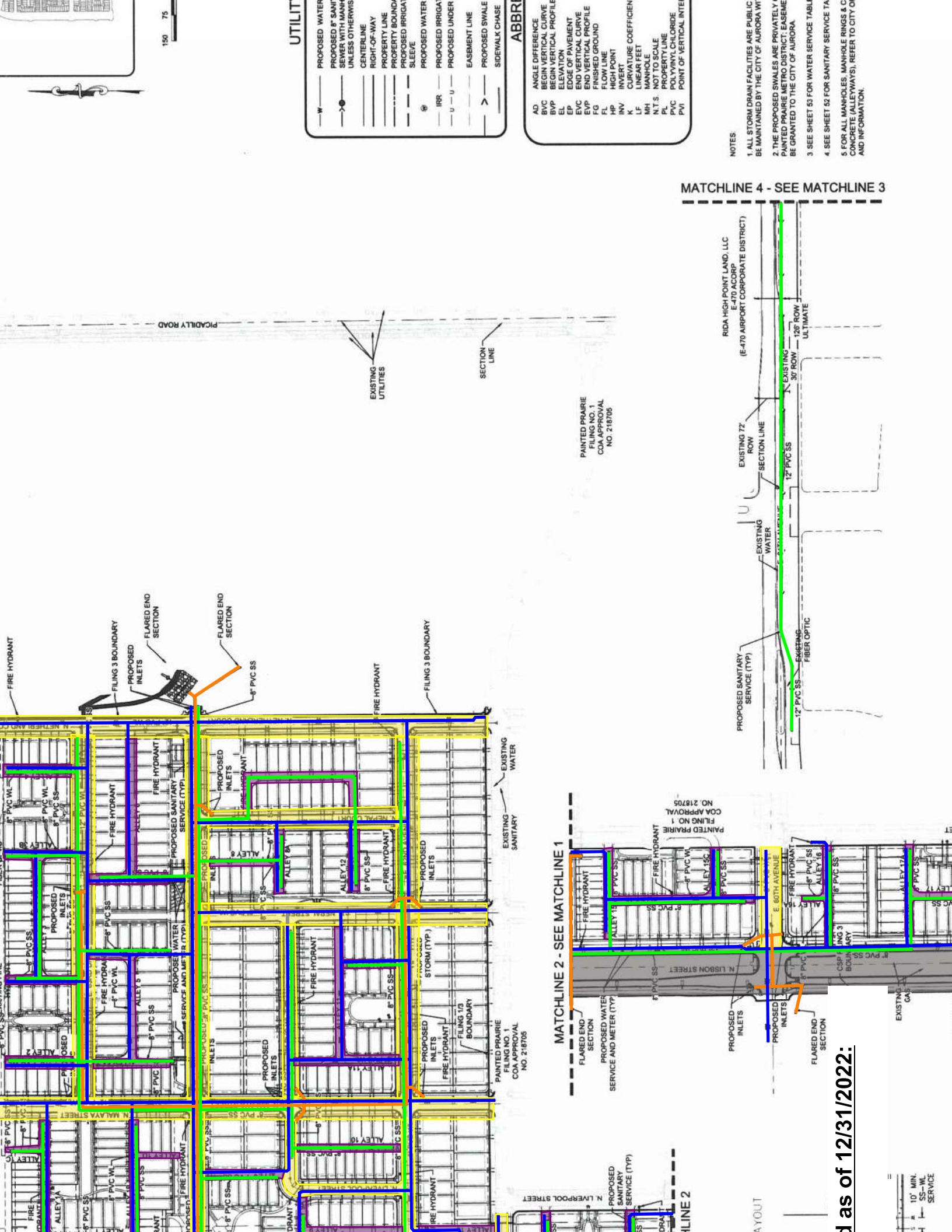
- FOR ALL MANHOLES LOCATED IN CONCRETE, SEE SHEET FOR BLOCKOUT DETAILS AND INFORMATION.
- ALL STORM DRAIN FACILITIES ARE PUBLIC OF AURORA UNLESS OTHERWISE NOTED.

THIS ELECTRONIC PLAN IS A FACSIMILE OF THE SIGNATURE.

Alvin Randall
C.O. PROFESSIONAL ENGINEER
ALVIN C. RANDALL, C.O.P.E. NO. 55731

as of 12/31/2024:





150 75

UTILITIES

— W —	PROPOSED WATER
— S —	PROPOSED 8" SANITARY SEWER WITH MANHOLE UNLESS OTHERWISE NOTED
— C —	CENTERLINE
— R —	RIGHT-OF-WAY
— P —	PROPERTY LINE
— B —	PROPERTY BOUNDARY
— I —	PROPOSED IRRIGATION SLEEVE
— W —	PROPOSED WATER
— IRR —	PROPOSED IRRIGATION
— U —	PROPOSED UNDER
— E —	EASEMENT LINE
— > —	PROPOSED SWALE
— —	SIDEWALK CHASE

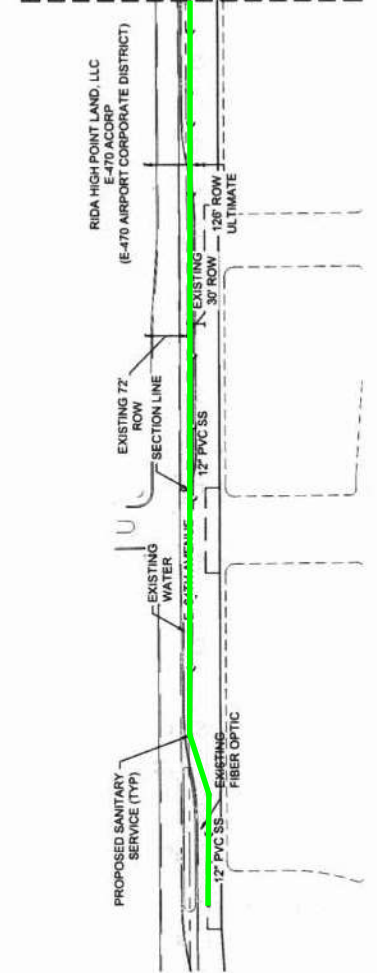
ABBREVIATIONS

AD	ANGLE DIFFERENCE
BVC	BEGIN VERTICAL CURVE
EL	ELEVATION
EVC	END VERTICAL CURVE
FG	FINISHED GROUND
FL	FLOW LINE
HP	HIGH POINT
INV	INVERT
K	CURVATURE COEFFICIENT
LF	LINEAR FEET
MH	MANHOLE
N.T.S.	NOT TO SCALE
PL	PROPERTY LINE
PVC	POLYVINYL CHLORIDE
PVI	POINT OF VERTICAL INTERSECTION

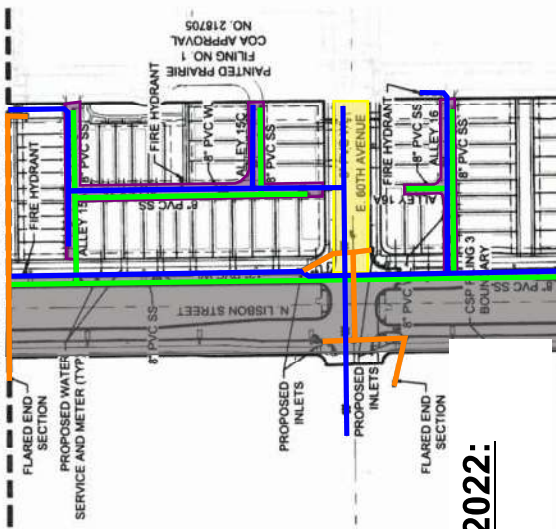
NOTES

1. ALL STORM DRAIN FACILITIES ARE PUBLIC AND SHALL BE MAINTAINED BY THE CITY OF AURORA.
2. THE PROPOSED SANITARY AND WATER LINES ARE PRIVATELY OWNED AND SHALL BE MAINTAINED BY THE DISTRICT. EASEMENTS SHALL BE GRANTED TO THE CITY OF AURORA.
3. SEE SHEET 53 FOR WATER SERVICE TIE-IN.
4. SEE SHEET 52 FOR SANITARY SERVICE TIE-IN.
5. FOR ALL MANHOLES, MANHOLE RINGS & CO. CONCRETE (ALLEYS), REFER TO CITY OF AURORA FOR MORE INFORMATION.

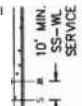
MATCHLINE 4 - SEE MATCHLINE 3

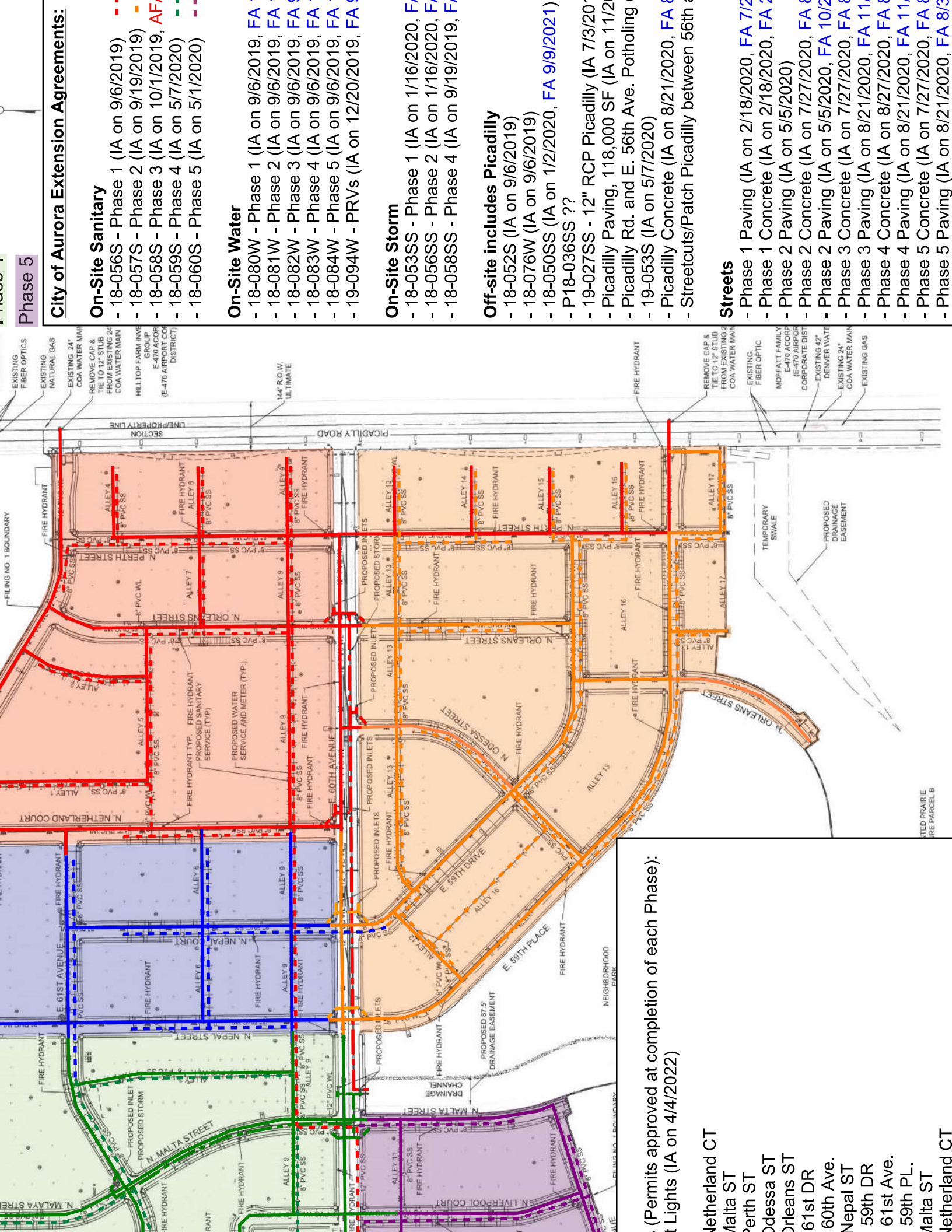


MATCHLINE 2 - SEE MATCHLINE 1



as of 12/31/2022:





Phase 5

City of Aurora Extension Agreements:

On-Site Sanitary

- 18-056S - Phase 1 (IA on 9/6/2019)
- 18-057S - Phase 2 (IA on 9/19/2019)
- 18-058S - Phase 3 (IA on 10/1/2019, AF)
- 18-059S - Phase 4 (IA on 5/7/2020)
- 18-060S - Phase 5 (IA on 5/1/2020)

On-Site Water

- 18-080W - Phase 1 (IA on 9/6/2019, FA)
- 18-081W - Phase 2 (IA on 9/6/2019, FA)
- 18-082W - Phase 3 (IA on 9/6/2019, FA)
- 18-083W - Phase 4 (IA on 9/6/2019, FA)
- 18-084W - Phase 5 (IA on 9/6/2019, FA)
- 19-094W - PRVs (IA on 12/20/2019, FA)

On-Site Storm

- 18-053SS - Phase 1 (IA on 1/16/2020, FI)
- 18-056SS - Phase 2 (IA on 1/16/2020, FI)
- 18-058SS - Phase 4 (IA on 9/19/2019, FI)

Off-site includes Picadilly

- 18-052S (IA on 9/6/2019)
- 18-076W (IA on 9/6/2019)
- 18-050SS (IA on 1/2/2020, FA 9/9/2021)
- P18-036SS ??
- 19-027SS - 12" RCP Picadilly (IA 7/3/20)
- Picadilly Paving, 118,000 SF (IA on 11/2)
- Picadilly Rd. and E. 56th Ave. Potholing
- 19-053S (IA on 5/7/2020)
- Picadilly Concrete (IA on 8/21/2020, FA 8/21/2020)
- Streetcuts/Patch Picadilly between 56th and 57th

Streets

- Phase 1 Paving (IA on 2/18/2020, FA 7/2/2020)
- Phase 1 Concrete (IA on 2/18/2020, FA 2/18/2020)
- Phase 2 Paving (IA on 5/5/2020)
- Phase 2 Concrete (IA on 7/27/2020, FA 8/21/2020)
- Phase 2 Paving (IA on 5/5/2020, FA 10/2/2020)
- Phase 3 Concrete (IA on 7/27/2020, FA 8/21/2020)
- Phase 3 Paving (IA on 8/21/2020, FA 11/1/2020)
- Phase 4 Concrete (IA on 8/27/2020, FA 8/21/2020)
- Phase 4 Paving (IA on 8/21/2020, FA 11/1/2020)
- Phase 5 Concrete (IA on 7/27/2020, FA 8/21/2020)
- Phase 5 Paving (IA on 8/21/2020, FA 8/21/2020)

(Permits approved at completion of each Phase):
t Lights (IA on 4/4/2022)

- etherland CT
- Malta ST
- Perth ST
- Odessa ST
- Orleans ST
- 61st DR
- 60th Ave.
- Nepal ST
- 59th DR
- 61st Ave.
- 59th PL
- Malta ST
- etherland CT

EXHIBIT B
2026 BUDGETS

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 1
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 1.

Painted Prairie Metropolitan District No. 1 has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Special Revenue Fund to provide ground maintenance.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances, park and rec fees and property taxes from the imposition of a 17.098 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund.

Painted Prairie Metropolitan District No. 1
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ -	\$ 3,275	\$ 244,123	\$ 244,123	\$ 40,643
Revenues:					
Property taxes	483,832	732,248	725,442	732,000	1,003,233
Specific ownership taxes	22,745	58,580	17,204	35,000	80,259
Developer advances	180,633				
Miscellaneous Income	5,000	-	-	-	-
Interest income	4,142	-	11,160	22,000	22,000
Total revenues	696,352	790,828	753,806	789,000	1,105,492
Total funds available	696,352	794,103	997,929	1,033,123	1,146,135
Expenditures:					
Accounting / audit	54,101	45,000	25,531	45,000	47,000
Election expense	-	5,500	27,121	50,000	-
Insurance/SDA dues	91,386	110,000	94,109	95,000	110,000
Legal	68,639	90,000	23,027	60,000	90,000
Directors fees	30,449	30,000	14,210	30,000	30,000
Miscellaneous	390	3,000	514	1,500	3,000
Transfer to Special Revenue Fund	200,000	435,000	96,028	700,000	634,942
Treasurer fees	7,264	10,984	10,882	10,980	15,048
Contingency	-	51,601	-	-	45,000
Emergency reserve (3%)	-	13,018	-	-	13,018
Total expenditures	452,229	794,103	291,422	992,480	988,008
Ending fund balance	\$ 244,123	\$ -	\$ 706,507	\$ 40,643	\$ 158,127
Assessed valuation		\$ 45,410,730			\$ 58,675,450
New growth and annexations		3,804,170			9,371,970
					49,303,480
Mill Levy		25.000			25.000
Mill levy reduction		(8.875)			(7.902)
Mill Levy		16.125			17.098

Painted Prairie Metropolitan District No. 1
Adopted Budget
Special Revenue Fund - Operations
For the Years Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/2025	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ 66,324	\$ 25,474	\$ 54,958	\$ 54,958	\$ 336,108
Revenues:					
Transfer property taxes	-	435,000	-	-	634,942
General Fund Transfer	200,000		96,028	700,000	
Park and rec fees	674,252	-	-	-	-
Fees (ADV HOA)	3,690	-	-	-	-
PP Owners Assn/Security Patrols	7,200	8,000	-	8,000	8,000
Developer advances	-	430,876	-	-	-
Miscellaneous Income	4,595	5,000	4,901	5,000	5,000
Developer advances	-		366,375	450,000	
Chargebacks	90,000	-	-	-	-
Interest income	3	-	-	50	50
Total revenues	979,740	878,876	467,304	1,163,050	647,992
Total funds available	1,046,064	904,350	522,262	1,218,008	984,100
Expenditures:					
District Management Fee	235,061	220,000	96,816	220,000	110,000
District maintenance fee					110,000
Administrative	1,679	2,000	218	2,000	2,000
Community Events/Activities	3,868	5,000	-	5,000	5,000
Miscellaneous Admin	1,560	2,500	2,087	2,500	2,500
Security	31,683	34,000	15,276	34,000	34,000
Total Admin Expenses	273,851	263,500	114,397	263,500	263,500
Grounds Maintenance					
Lighting	-	15,000	-	2,500	15,000
Irrigation Repair	23,550	25,000	16,497	25,000	25,000
Landscape contract	129,623	168,000	90,736	168,000	168,000
Landscape Maintenance additions	29,986	26,250	1,636	25,000	40,000
Flowers District	15,900	9,450	8,385	15,900	9,450
Flowers Cost sharing	-	7,350	-	-	7,350
Tree Replacement	-	-	-	-	-
Snow Removal	37,619	94,500	19,548	90,000	94,500
Playground Inspections and Repairs	97	13,125	3,616	5,000	13,125
Holiday Decorations	-	13,500	6,798	13,500	22,000
Winter Watering	-	10,000	-	10,000	10,000
Security cameras	-	1,500	-	-	1,500
Common area maintenance	15,982	-	6,714	10,000	10,000
Landscape Replacement and Improvements	121,276	89,250	18,685	65,000	89,250
Repairs and replacements Shades					14,000
Miscellaneous	-	1,500	-	-	5,000
Native Grass Maintenance	80,551	-	10,171	30,000	30,000
Total Grounds Maint Exp	454,584	474,425	182,786	459,900	554,175
Utilities					
Electric	20,326	24,150	10,114	23,000	24,150
Internet	5,202	5,775	2,500	5,500	5,775
Water & Sewer	237,143	136,500	51,071	130,000	136,500
Total Utilities	262,671	166,425	63,685	158,500	166,425
Total expenditures	991,106	904,350	360,868	881,900	984,100
Ending fund balance	\$ 54,958	\$ -	\$ 161,394	\$ 336,108	\$ -

Painted Prairie Metropolitan District No. 1
Adopted Budget
Capital Projects Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 39,037	\$ 130,791	\$ 55,655	\$ 55,654	\$ -
Revenues:					
Developer advances	119,392	-	28,649	75,000	100,000
Park & Rec Fees			444,523	500,000	600,000
Transfer from Authority	-	-	-	-	-
Reimbursement	-	-	-	-	-
Total revenues	<u>119,392</u>	<u>-</u>	<u>473,172</u>	<u>575,000</u>	<u>700,000</u>
Total funds available	<u>158,429</u>	<u>130,791</u>	<u>528,827</u>	<u>630,654</u>	<u>700,000</u>
Expenditures:					
Planning & Engineering	67,564	-	40,279	50,000	50,000
Landscape/Parks/Open Space	4,200	-	-	-	-
Construction Management	-	-	10,563	50,000	50,000
Park Signs	3,511	-	-	-	-
Bond Issuance Costs	27,500	-	-	-	-
Repay developer advances - principal	-	-	-	-	-
Repay developer advances - interest	-	-	-	-	-
Capital expenditures	-	-	-	530,654	600,000
Total expenditures	<u>102,775</u>	<u>-</u>	<u>50,842</u>	<u>630,654</u>	<u>700,000</u>
Ending fund balance	<u>\$ 55,654</u>	<u>\$ 130,791</u>	<u>\$ 477,985</u>	<u>\$ -</u>	<u>\$ -</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 2
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 2.

Painted Prairie Metropolitan District No. 2 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds and transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 68.761 mill levy on property within the district for 2026, of which 5.282 mills will be dedicated to the General Fund and the balance of 63.479 mills will be allocated to the Debt Service Fund. 1.269 mills of the 5.282 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 2
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 26,714	\$ 125,442	\$ 101,610	\$ 102,755	\$ 84,823
Revenues:					
Property taxes	83,609	88,856	88,045	83,362	88,277
Specific ownership taxes	4,052	7,107	2,203	4,500	7,286
Property taxes ARI	26,539	28,198	27,941	26,461	27,915
Specific ownership taxes ARI	1,286	2,256	699	1,400	2,233
Developer advances	7,987	-	-	-	-
Interest income	9,036	-	4,976	7,000	-
Total revenues	<u>132,509</u>	<u>126,417</u>	<u>123,864</u>	<u>122,723</u>	<u>125,711</u>
Total funds available	<u>159,223</u>	<u>251,859</u>	<u>225,474</u>	<u>225,478</u>	<u>210,534</u>
Expenditures:					
Accounting / audit	6,500	7,500	-	6,500	7,500
Election expense	-	3,000	13,075	50,000	3,000
Insurance/SDA dues	5,428	6,000	3,670	5,500	6,000
Legal	11,036	7,500	29,184	50,000	30,000
Miscellaneous	-	1,000	-	-	1,000
Transfer to authority	5,556	5,556	-	-	5,556
Aurora Regional Mill levy	27,440	30,031	28,222	27,464	29,729
Treasurer fees	1,255	1,333	1,321	1	1,324
Treasurer fees -ARI	398	423	419	397	419
Contingency	-	187,658	-	-	123,483
Emergency reserve (3%)	-	1,858	-	793	2,523
Total expenditures	<u>57,613</u>	<u>251,859</u>	<u>75,891</u>	<u>140,655</u>	<u>210,534</u>
Ending fund balance	<u>\$ 101,610</u>	<u>\$ -</u>	<u>\$ 149,583</u>	<u>\$ 84,823</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 21,359,280</u>			<u>\$ 21,997,640</u>
New growth					66,000
					21,931,640
Mill Levy		<u>4.150</u>			<u>4.013</u>
Mill Levy - ARI		<u>1.317</u>			<u>1.269</u>

Painted Prairie Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 1,551,166	\$ 1,968,337	\$ 2,013,840	\$ 2,013,839	\$ 2,044,845
Revenues:					
Property taxes	1,328,984	1,361,821	1,349,398	1,360,000	1,396,388
Specific ownership taxes	64,415	81,709	33,768	66,000	83,783
Interest income	102,244	7,000	43,371	80,000	7,000
Total revenues	<u>1,495,643</u>	<u>1,450,530</u>	<u>1,426,537</u>	<u>1,506,000</u>	<u>1,487,171</u>
Total funds available	<u>3,046,809</u>	<u>3,418,867</u>	<u>3,440,377</u>	<u>3,519,839</u>	<u>3,532,016</u>
Expenditures:					
Bond interest expense	819,525	809,550	404,775	809,550	779,050
Bond principal	190,000	200,000	-	200,000	235,000
Transfer to PIA	-	340,389	340,389	441,544	448,675
Treasurer's fees	19,945	20,427	20,242	20,400	20,946
Trustee / paying agent fees	3,500	3,500	-	3,500	3,500
Total expenditures	<u>1,032,970</u>	<u>1,373,866</u>	<u>765,406</u>	<u>1,474,994</u>	<u>1,487,171</u>
Ending fund balance	<u>\$ 2,013,839</u>	<u>\$ 2,045,001</u>	<u>\$ 2,674,971</u>	<u>\$ 2,044,845</u>	<u>\$ 2,044,845</u>
Assessed valuation		<u>\$ 21,359,280</u>			<u>\$ 21,997,640</u>
Mill Levy		<u>63.604</u>			<u>63.479</u>
Total Mill Levy		<u>69.071</u>			<u>68.761</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 3.

Painted Prairie Metropolitan District No. 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 67.107 mill levy on property within the district for 2026, of which 5.528 mills will be dedicated to the General Fund and the balance of 61.579 mills will be allocated to the Debt Service Fund. 1.231 mills of the 5.528 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 3
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 17,345	\$ 62,813	\$ 54,805	\$ 54,805	\$ 75,464
Revenues:					
Property taxes	43,396	59,160	56,678	59,000	68,506
Specific ownership taxes	2,058	4,731	1,369	2,200	5,478
Property taxes ARI	12,386	16,893	16,184	16,800	19,625
Specific ownership taxes ARI	587	1,351	391	650	1,570
Interest income	4,514	1,929	2,903	6,500	1,929
Total revenues	<u>62,941</u>	<u>84,064</u>	<u>77,525</u>	<u>85,150</u>	<u>97,108</u>
Total funds available	<u>80,286</u>	<u>146,877</u>	<u>132,330</u>	<u>139,955</u>	<u>172,572</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	10,182	30,000	3,000
Insurance/SDA dues	3,390	3,500	3,502	600	3,500
Legal	2,885	10,000	3,408	10,000	10,000
Treasurer fees	652	887	850	885	1,028
Treasurer fees ARI	186	253	243	252	294
Transfer to authority	5,556	5,556	-	5,556	5,556
Aurora Regional Mill levy	12,812	17,991	16,334	17,198	20,901
Contingency	-	102,593	-	-	125,192
Emergency reserve (3%)	-	597	-	-	601
Total expenditures	<u>25,481</u>	<u>146,877</u>	<u>34,519</u>	<u>64,491</u>	<u>172,572</u>
Ending fund balance	<u>\$ 54,805</u>	<u>\$ -</u>	<u>\$ 97,811</u>	<u>\$ 75,464</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,243,770</u>			<u>\$ 15,942,670</u>
New Growth					2,323,000
					13,619,670
Mill Levy		<u>4.297</u>			<u>4.297</u>
Mill Levy - ARI		<u>1.227</u>			<u>1.231</u>

Painted Prairie Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	654,991	845,317	809,852	845,300	981,734
Specific ownership taxes	31,070	67,625	19,565	40,000	78,539
Interest income	<u>1,303</u>	<u>-</u>	<u>68</u>	<u>100</u>	<u>-</u>
Total revenues	<u>687,364</u>	<u>912,942</u>	<u>829,485</u>	<u>885,400</u>	<u>1,060,273</u>
Total funds available	<u>687,364</u>	<u>912,942</u>	<u>829,485</u>	<u>885,400</u>	<u>1,060,273</u>
Expenditures:					
Treasurer's fees	9,844	12,680	12,149	12,680	14,726
Transfer to Authority	677,520	900,262	817,336	872,720	1,045,547
Trustee / paying agent fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>687,364</u>	<u>912,942</u>	<u>829,485</u>	<u>885,400</u>	<u>1,060,273</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,243,770</u>			<u>\$ 15,942,670</u>
Mill Levy		<u>61.398</u>			<u>61.579</u>
Total Mill Levy		<u>66.922</u>			<u>67.107</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 4
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 4.

Painted Prairie Metropolitan District No. 4 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 58.536 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 53.703 mills will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 4
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ 52,683	\$ 51,577	\$ 51,578	\$ 46,935
Revenues:					
Property taxes	59,336	6,649	6,649	6,649	6,681
Specific ownership taxes	2,609	532	154	300	534
Property taxes ARI	-	1,899	1,899	1,899	1,909
Specific ownership taxes ARI	-	152	44	80	153
Developer advances	-	-	-	3,541	-
Interest income	1,712	-	557	444	-
Total revenues	63,657	9,232	9,303	12,913	9,277
Total funds available	63,657	61,915	60,880	64,491	56,212
Expenditures:					
Accounting / audit	-	2,500	-	-	5,000
Election expense	-	-	1,114	3,500	-
Insurance/SDA dues	3,362	3,500	3,463	3,400	4,000
Legal	2,271	3,500	2,679	5,000	5,000
Treasurer fees	-	100	100	100	100
Transfer to authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	2,023	1,916	-	2,033
Treasurer fees -ARI	890	28	28	-	29
Contingency	-	44,420	-	-	34,071
Emergency reserve (3%)	-	288	-	-	423
Total expenditures	12,079	61,915	9,300	17,556	56,212
Ending fund balance	\$ 51,578	\$ -	\$ 51,580	\$ 46,935	\$ -
Assessed valuation		\$ 1,828,050			\$ 1,777,210
Mill Levy		3.637			3.759
Mill Levy - ARI		1.039			1.074

Painted Prairie Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	95,006	95,006	95,006	95,442
Specific ownership taxes	-	7,600	2,201	4,500	7,635
Interest income	-	-	56	100	-
Total revenues	-	102,606	97,263	99,606	103,077
Total funds available	-	102,606	97,263	99,606	103,077
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Transfer to Authority	-	101,181	95,837	98,181	101,645
Treasurer's fees	-	1,425	1,426	1,425	1,432
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	102,606	97,263	99,606	103,077
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ 1,828,050			\$ 1,777,210
Mill Levy		51.971			53.703
Total Mill Levy		56.647			58.536

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 5
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 5.

Painted Prairie Metropolitan District No. 5 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 60.552 mill levy on property within the district for 2026, of which 4.999 mills will be dedicated to the General Fund and the balance of 55.553 mills will be allocated to the Debt Service Fund. 1.111 mills of the 4.999 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 5
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ 30,343	\$ 29,175	\$ 29,177	\$ 17,052
Revenues:					
Property taxes	38,029	6,651	6,650	6,651	23,791
Specific ownership taxes	1,672	531	149	300	1,902
Property taxes ARI	-	1,900	1,900	1,900	6,798
Specific ownership taxes ARI	-	152	42	80	544
Developer advances	-	-	-	-	-
Interest income	1,160	-	851	1,000	-
Total revenues	40,861	9,234	9,592	9,931	33,035
Total funds available	40,861	39,577	38,767	39,108	50,087
Expenditures:					
Accounting / audit	-	2,500	-	2,500	3,000
Election expense	-	3,000	1,921	3,500	-
Insurance/SDA dues	3,361	3,500	3,468	3,500	3,500
Legal	2,197	3,500	3,758	5,000	5,000
Transfer to authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	1,871	1,914	1,871	6,696
Treasurer fees	570	100	100	100	357
Treasurer fees -ARI	-	29	28	29	102
Contingency	-	18,920	-	-	25,153
Emergency reserve (3%)	-	601	-	-	723
Total expenditures	11,684	39,577	11,189	22,056	50,087
Ending fund balance	\$ 29,177	\$ -	\$ 27,578	\$ 17,052	\$ -
Assessed valuation		\$ 1,828,510			\$ 6,119,210
New construction					
Mill Levy		3.637			3.888
Mill Levy - ARI		1.039			1.111

Painted Prairie Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	95,029	95,030	95,030	339,940
Specific ownership taxes	-	7,602	2,123	4,200	27,195
Interest income	-	-	-	-	-
Total revenues	-	102,631	97,153	99,230	367,135
Total funds available	-	102,631	97,153	99,230	367,135
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Transfer to Authority	-	101,206	95,728	97,805	362,036
Treasurer's fees	-	1,425	1,425	1,425	5,099
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	102,631	97,153	99,230	367,135
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 1,828,510</u>			<u>\$ 6,119,210</u>
Mill Levy		<u>51.971</u>			<u>55.553</u>
Total Mill Levy		<u>56.647</u>			<u>60.552</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 6
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 6.

Painted Prairie Metropolitan District No. 6 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes from the imposition of a 41.671 mill levy on property within the district for 2026, of which 5.681 mills will be dedicated to the General Fund and the balance of 35.990 mills will be allocated to the Debt Service Fund. 1.262 mills of the 5.681 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 6
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	15	1,247	1,247	1,247	26,080
Specific ownership taxes	1	100	26	50	2,086
Property taxes ARI	-	356	356	356	7,448
Specific ownership taxes ARI	-	28	7	15	596
Developer advances	11,577	17,213	9,821	15,989	-
Interest income	4	-	30	-	-
Total revenues	<u>11,597</u>	<u>18,944</u>	<u>11,487</u>	<u>17,657</u>	<u>36,210</u>
Total funds available	<u>11,597</u>	<u>18,944</u>	<u>11,487</u>	<u>17,657</u>	<u>36,210</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	3,257	5,000	3,000
Insurance/SDA dues	3,361	3,700	3,466	3,600	3,700
Legal	2,680	3,500	4,382	3,500	3,500
Treasurer fees	-	19	19	1	391
Treasurer fees -ARI	-	5	5	-	112
Transfer to ARI	-	379	358	-	7,932
Transfer to authority	5,556	5,556	-	5,556	5,556
Contingency	-	-	-	-	9,234
Emergency reserve (3%)	-	285	-	-	285
Total expenditures	<u>11,597</u>	<u>18,944</u>	<u>11,487</u>	<u>17,657</u>	<u>36,210</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 342,930</u>			<u>\$ 5,901,800</u>
Mill Levy		<u>3.637</u>			<u>4.419</u>
Mill Levy - ARI		<u>1.039</u>			<u>1.262</u>

Painted Prairie Metropolitan District No. 6
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	10,159	10,158	10,158	212,406
Specific ownership taxes	-	813	212	450	16,992
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	152	152	152	3,186
Transfer to Authority	-	10,668	10,066	10,304	223,026
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 342,930</u>			<u>\$ 5,901,800</u>
Mill Levy		<u>29.623</u>			<u>35.990</u>
Total Mill Levy		<u>34.299</u>			<u>41.671</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 7
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 7.

Painted Prairie Metropolitan District No. 7 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 35.444 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 30.611 mills will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 7
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ 4,156	\$ 1,804	\$ 1,803	\$ -
Revenues:					
Property taxes	11,951	5,739	4,918	5,739	5,676
Specific ownership taxes	583	459	125	250	454
Property taxes ARI	-	1,639	1,405	1,639	1,622
Specific ownership taxes ARI	-	131	36	72	130
Developer advances	758	11,572	3,370	9,139	15,793
Interest income	-	-	435	500	-
Total revenues	<u>13,292</u>	<u>19,540</u>	<u>10,289</u>	<u>17,339</u>	<u>23,675</u>
Total funds available	<u>13,292</u>	<u>23,696</u>	<u>12,093</u>	<u>19,142</u>	<u>23,675</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	872	5,000	3,000
Insurance/SDA dues	3,361	3,500	3,468	3,500	3,500
Legal	2,393	3,500	2,508	5,000	3,500
Transfer to Authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	1,745	1,420	-	1,728
Treasurer fees	179	86	74	86	85
Treasurer fees -ARI	-	25	21	-	24
Contingency	-	3,187	-	-	3,186
Emergency reserve (3%)	-	597	-	-	596
Total expenditures	<u>11,489</u>	<u>23,696</u>	<u>8,363</u>	<u>19,142</u>	<u>23,675</u>
Ending fund balance	<u>\$ 1,803</u>	<u>\$ -</u>	<u>\$ 3,730</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,577,940</u>			<u>\$ 1,510,030</u>
Mill Levy		<u>3.637</u>			<u>3.759</u>
Mill Levy - ARI		<u>1.039</u>			<u>1.074</u>

Painted Prairie Metropolitan District No. 7
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	46,744	40,059	46,700	46,224
Specific ownership taxes	-	3,738	1,017	2,000	3,696
Interest income	-	-	-	-	-
Total revenues	-	50,482	41,076	48,700	49,920
Total funds available	-	50,482	41,076	48,700	49,920
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	701	601	701	693
Transfer to Authority	-	49,781	40,475	47,999	49,227
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	50,482	41,076	48,700	49,920
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,577,940</u>			<u>\$ 1,510,030</u>
Mill Levy		<u>29.623</u>			<u>30.611</u>
Total Mill Levy		<u>34.299</u>			<u>35.444</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 8
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 8.

Painted Prairie Metropolitan District No. 8 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 35.444 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 30.611 mills will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 8
Adoptedd Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	19	3,163	3,163	3,163	3,291
Specific ownership taxes	1	253	66	120	263
Property taxes ARI	-	904	904	904	940
Specific ownership taxes ARI	-	72	19	40	75
Developer advances	11,190	17,967	5,347	17,876	17,832
Interest income	5	-	30	-	-
Total revenues	<u>11,215</u>	<u>22,359</u>	<u>9,529</u>	<u>22,103</u>	<u>22,401</u>
Total funds available	<u>11,215</u>	<u>22,359</u>	<u>9,529</u>	<u>22,103</u>	<u>22,401</u>
Expenditures:					
Accounting / audit	-	2,500	-	2,500	2,500
Election expense	-	3,000	825	3,500	3,000
Insurance/SDA dues	3,363	3,500	3,469	3,500	3,500
Legal	2,296	5,000	2,461	7,000	5,000
Transfer to Authority	5,556	5,556	-	5,556	5,556
Transfer to ARI	-	962	909	-	1,001
Treasurer fees	-	47	47	47	49
Treasurer fees -ARI	-	14	14	-	14
Contingency	-	1,163	-	-	1,163
Emergency reserve (3%)	-	617	-	-	618
Total expenditures	<u>11,215</u>	<u>22,359</u>	<u>7,725</u>	<u>22,103</u>	<u>22,401</u>
Ending fund balance	\$ -	\$ -	\$ 1,804	\$ -	\$ -
Assessed valuation		<u>\$ 869,730</u>			<u>\$ 875,450</u>
Mill Levy		<u>3.637</u>			<u>3.759</u>
Mill Levy - ARI		<u>1.039</u>			<u>1.074</u>

Painted Prairie Metropolitan District No. 8
Adoptedd Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	25,764	25,764	25,764	26,798
Specific ownership taxes	-	2,061	538	1,200	2,144
Interest income	-	-	-	-	-
Total revenues	-	27,825	26,302	26,964	28,942
Total funds available	-	27,825	26,302	26,964	28,942
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	386	386	386	402
Transfer to Authority	-	27,439	25,916	26,578	28,540
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	27,825	26,302	26,964	28,942
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 869,730</u>			<u>\$ 875,450</u>
Mill Levy		<u>29.623</u>			<u>30.611</u>
Total Mill Levy		<u>34.299</u>			<u>35.444</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 9
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 9.

Painted Prairie Metropolitan District No. 9 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances. The district intends to impose a mill levy of a 35.444 mill levy on property within the district for 2026, of which 4.833 mills will be dedicated to the General Fund and the balance of 30.611 will be allocated to the Debt Service Fund. 1.074 mills of the 4.833 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 9
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	1
Specific ownership taxes	25	-	-	-	-
Property taxes ARI	-	-	-	-	-
Specific ownership taxes ARI	-	-	-	-	-
Developer advances	11,176	20,090	6,797	12,339	20,090
Interest income	167	-	35	117	-
Total revenues	<u>11,368</u>	<u>20,090</u>	<u>6,832</u>	<u>12,456</u>	<u>20,091</u>
Total funds available	<u>11,368</u>	<u>20,090</u>	<u>6,832</u>	<u>12,456</u>	<u>20,091</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	-	-	3,000
Insurance/SDA dues	3,360	3,500	3,465	3,400	3,500
Legal	2,452	3,500	2,436	3,500	3,500
Treasurer fees	-	-	-	-	-
Treasurer fees -ARI	-	-	-	-	-
Transfer to Authority	5,556	5,556	945	5,556	5,556
Transfer to ARI	-	-	4	-	-
Contingency	-	1,659	-	-	1,660
Emergency reserve (3%)	-	375	-	-	375
Total expenditures	<u>11,368</u>	<u>20,090</u>	<u>6,850</u>	<u>12,456</u>	<u>20,091</u>
Ending fund balance	\$ -	\$ -	\$ (18)	\$ -	\$ -
Assessed valuation		<u>\$ 10</u>			<u>\$ 190</u>
Mill Levy		<u>3.637</u>			<u>3.759</u>
Mill Levy - ARI		<u>1.039</u>			<u>1.074</u>

Painted Prairie Metropolitan District No. 9
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	6
Specific ownership taxes	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	6
Total funds available	-	-	-	-	6
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Transfer to Authority	-	-	-	-	6
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	6
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 190</u>
Mill Levy		<u>29.623</u>			<u>30.611</u>
Total Mill Levy		<u>34.299</u>			<u>35.444</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 10
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 10.

Painted Prairie Metropolitan District No. 10 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 58.945 mill levy on property within the district for 2026, of which 4.866 mills will be dedicated to the General Fund and the balance of 54.079 mills will be allocated to the Debt Service Fund. 1.081 mills of the 4.866 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 10
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	139	12,034	12,035	139	13,761
Specific ownership taxes	6	964	251	6	1,101
Property taxes ARI	-	3,438	3,438	-	3,930
Specific ownership taxes ARI	-	275	72	-	314
Developer advances	10,996	9,498	5,260	15,813	9,498
Interest income	5	-	120	-	-
Total revenues	<u>11,146</u>	<u>26,209</u>	<u>21,176</u>	<u>15,958</u>	<u>28,604</u>
Total funds available	<u>11,146</u>	<u>26,209</u>	<u>21,176</u>	<u>15,958</u>	<u>28,604</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	922	-	3,000
Insurance/SDA dues	3,366	3,500	3,476	3,400	3,500
Legal	2,222	7,000	2,473	7,000	7,000
Transfer to ARI	-	3,661	3,458	-	4,185
Treasurer fees	2	181	180	2	206
Treasurer fees -ARI	-	52	52	-	59
Transfer to Authority	5,556	5,556	-	5,556	5,556
Contingency	-	164	-	-	1,986
Emergency reserve (3%)	-	595	-	-	612
Total expenditures	<u>11,146</u>	<u>26,209</u>	<u>10,561</u>	<u>15,958</u>	<u>28,604</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,615</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,308,990</u>			<u>\$ 3,635,620</u>
Mill Levy		<u>3.637</u>			<u>3.785</u>
Mill Levy - ARI		<u>1.039</u>			<u>1.081</u>

Painted Prairie Metropolitan District No. 10
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	171,972	171,972	171,972	196,611
Specific ownership taxes	-	13,758	3,592	7,000	15,729
Interest income	-	-	-	-	-
Total revenues	-	185,730	175,564	178,972	212,340
Total funds available	-	185,730	175,564	178,972	212,340
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	2,580	2,580	2,580	2,949
Transfer to Authority	-	183,150	172,984	176,392	209,391
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	185,730	175,564	178,972	212,340
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ 3,308,990			\$ 3,635,620
Mill Levy		51.971			54.079
Total Mill Levy		56.647			58.945

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 11
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 11.

Painted Prairie Metropolitan District No. 11 has adopted a budget for one funds, a General Fund to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 59.500 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund

Painted Prairie Metropolitan District No. 11
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	1	-	1	11
Specific ownership taxes	-	-	-	-	1
Property taxes ARI	-	-	-	-	-
Specific ownership taxes ARI	-	-	-	-	-
Developer advances	5,525	13,755	6,793	10,499	13,755
Interest income	3	-	1	-	-
Total revenues	<u>5,529</u>	<u>13,756</u>	<u>6,794</u>	<u>10,500</u>	<u>13,767</u>
Total funds available	<u>5,529</u>	<u>13,756</u>	<u>6,794</u>	<u>10,500</u>	<u>13,767</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	824	3,500	3,000
Insurance/SDA dues	3,360	3,500	3,465	3,500	3,500
Legal	2,169	3,500	2,505	3,500	3,500
Contingency	-	880	-	-	892
Emergency reserve (3%)	-	375	-	-	375
Total expenditures	<u>5,529</u>	<u>13,755</u>	<u>6,794</u>	<u>10,500</u>	<u>13,767</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 190</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 12
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for Painted Prairie Metropolitan District No. 12.

Painted Prairie Metropolitan District No. 12 has adopted a budget for one fund, a General Fund to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 59.500 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund.

Painted Prairie Metropolitan District No. 12
Adopted Budget
General Fund
For the Years Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	-	-	1	11
Developer advances	<u>5,274</u>	<u>15,090</u>	<u>6,669</u>	<u>10,499</u>	<u>15,090</u>
Total revenues	<u>5,275</u>	<u>15,090</u>	<u>6,669</u>	<u>10,500</u>	<u>15,102</u>
Total funds available	<u>5,275</u>	<u>15,090</u>	<u>6,669</u>	<u>10,500</u>	<u>15,102</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	3,000	751	3,500	-
Insurance/SDA dues	3,360	3,500	3,465	3,500	3,500
Legal	1,915	3,500	2,453	3,500	3,500
Contingency	-	2,215	-	-	5,317
Emergency reserve (3%)	<u>-</u>	<u>375</u>	<u>-</u>	<u>-</u>	<u>285</u>
Total expenditures	<u>5,275</u>	<u>15,090</u>	<u>6,669</u>	<u>10,500</u>	<u>15,102</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 190</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

EXHIBIT C
2025 AUDIT EXEMPTION APPLICATIONS
(District Nos. 4-12)

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 4
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 59,336	
2-2	Specific ownership	\$ 2,609	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 1,712	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 63,657	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 890	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,362	
3-7	Accounting and legal fees	\$ 2,271	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 12,079	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

- 4-4 Please complete the following debt schedule, if applicable:
 (please only include principal amounts)
 (enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,295	\$ -	\$ -	\$ 1,295
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,295	\$ -	\$ -	\$ 1,295

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☒ No

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -
- 5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS

\$ -

- 5-3 Investments (if investment is a mutual fund, please list underlying investments):

Colotrust \$ 21,392

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ 21,392

TOTAL CASH AND INVESTMENTS

\$ 21,392

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) ^{***}	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

^{*}Must agree to prior year-end balance

[^]Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒

☐

☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

☐

☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$62,480.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒
☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒
☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 59.500

Total mills

 59.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒
☐
☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Douglas Hatfield Signature <u>Douglas Scott Hatfield</u> Date Mar 18, 2025
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Dustin Anderson Signature <u>[Signature]</u> Date Mar 18, 2025
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Kevin Collins Signature <u>[Signature]</u> Date Mar 18, 2025
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Timothy O'Connor Signature <u>Timothy O'Connor</u> Date Mar 18, 2025
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 5
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane E. Wheeler

Mar 18, 2025-

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

☒

☐

PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 38,029	
2-2	Specific ownership	\$ 1,672	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 1,160	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column "Issued during year")	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column "Issued during year")	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 40,861	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 570	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,361	
3-7	Accounting and legal fees	\$ 2,197	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column "Retired during year")	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column "Retired during year")	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,684	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds		\$ -	\$ -	\$ -	\$ -
Revenue bonds		\$ -	\$ -	\$ -	\$ -
Notes/Loans		\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]		\$ -	\$ -	\$ -	\$ -
Developer Advances		\$ 1,290	\$ -	\$ -	\$ 1,290
Other (specify):		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ 1,290	\$ -	\$ -	\$ 1,290

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☒ No

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ -
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	Colostrust	\$ 34,358	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 34,358
	TOTAL CASH AND INVESTMENTS		\$ 34,358

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐
☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐
☐

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐
☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐
☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒
☐
☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒
☐
☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$40,045.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐

☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒

☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐

☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐

☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

Total mills

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒

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☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.		Yes	No
11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name: Douglas Hatfield I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: " 2025	Douglas Hatfield Signature <u>Douglas Scott Hatfield</u> Douglas Scott Hatfield (Mar 18, 2025 10:25 MDT) Date Mar 18, 2025
Board Member 2	Board Member's Name: Dustin Anderson I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2027	Dustin Anderson Signature <u>[Signature]</u> Dustin Anderson (Mar 18, 2025 13:37 MDT) Date Mar 18, 2025
Board Member 3	Board Member's Name: Kevin Collins I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2025	Kevin Collins Signature <u>[Signature]</u> Kevin Collins (Mar 18, 2025 14:24 EDT) Date Mar 18, 2025
Board Member 4	Board Member's Name: Christopher Fellows I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2025	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: Timothy O'Connor I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2027	Timothy O'Connor Signature <u>Timothy OConnor</u> Timothy OConnor (Mar 18, 2025 09:50 MDT) Date Mar 18, 2025
Board Member 6	Board Member's Name: _____ I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: _____ I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 6
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 15	
2-2	Specific ownership	\$ 1	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 4	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 11,577	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 11,597	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,361	
3-7	Accounting and legal fees	\$ 2,680	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,597	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

- 4-4 Please complete the following debt schedule, if applicable:
 (please only include principal amounts)
 (enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,290	\$ -	\$ -	\$ 1,290
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,290	\$ -	\$ -	\$ 1,290

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☒ No

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -
- 5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS

\$ -

- 5-3 Investments (if investment is a mutual fund, please list underlying investments):

Colostrust \$ 95

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ 95

TOTAL CASH AND INVESTMENTS

\$ 95

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions ^A	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) **	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^AGenerally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒

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☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

☐

☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$16,282.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒
☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒
☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 31.500

Total mills

 31.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒
☐
☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Douglas Hatfield Signature <u>Douglas Scott Hatfield</u> Date Mar 18, 2025
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Dustin Anderson Signature <u>[Signature]</u> Date Mar 18, 2025
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Kevin Collins Signature <u>[Signature]</u> Date Mar 18, 2025
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Timothy O'Connor Signature <u>Timothy OConnor</u> Date Mar 18, 2025
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 7
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 11,951	
2-2	Specific ownership	\$ 583	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 758	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ -	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 13,292	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 179	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,361	
3-7	Accounting and legal fees	\$ 2,393	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,489	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,312	\$ -	\$ -	\$ 1,312
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,312	\$ -	\$ -	\$ 1,312

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☒ No

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ -
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	Colotrust	\$ 17,619	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 17,619
	TOTAL CASH AND INVESTMENTS		\$ 17,619

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) ^{***}	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

^{*}Must agree to prior year-end balance

[^]Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒

☐

☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

☐

☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$24,157.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐

☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒

☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐

☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐

☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 28.500

Total mills

 28.500

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒

☐

☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	Douglas Hatfield
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u><i>Douglas Scott Hatfield</i></u> Douglas Scott Hatfield (Mar 18, 2025 10:24 MDT)
	My term expires: <u>2025</u>	Date <u>Mar 18, 2025</u>
Board Member 2	Board Member's Name:	Dustin Anderson
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u><i>[Signature]</i></u> Dustin Anderson (Mar 18, 2025 15:56 MDT)
	My term expires: <u>2027</u>	Date <u>Mar 18, 2025</u>
Board Member 3	Board Member's Name:	Kevin Collins
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u><i>[Signature]</i></u> Kevin Collins (Mar 28, 2025 13:38 MDT)
	My term expires: <u>2025</u>	Date <u>Mar 28, 2025</u>
Board Member 4	Board Member's Name:	Christopher Fellows
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: <u>2025</u>	Date _____
Board Member 5	Board Member's Name:	Timothy O'Connor
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u><i>Timothy O'Connor</i></u> Timothy O'Connor (Mar 28, 2025 10:12 MDT)
	My term expires: <u>2027</u>	Date <u>Mar 28, 2025</u>
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 8
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 19	
2-2	Specific ownership	\$ 1	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 5	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 11,190	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 11,215	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,363	
3-7	Accounting and legal fees	\$ 2,296	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,215	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

- 4-4 Please complete the following debt schedule, if applicable:
 (please only include principal amounts)
 (enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,296	\$ -	\$ -	\$ 1,296
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,296	\$ -	\$ -	\$ 1,296

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☒ No

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -
- 5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS

\$ -

- 5-3 Investments (if investment is a mutual fund, please list underlying investments):

Colostrust \$ 105

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ 105

TOTAL CASH AND INVESTMENTS

\$ 105

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) ^{***}	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

^{*}Must agree to prior year-end balance

[^]Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒

☐

☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

☐

☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$17,988.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒
☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒
☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 31.500

Total mills

 31.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒
☐
☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Douglas Hatfield Signature <u>Douglas Scott Hatfield</u> Date Mar 18, 2025
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Dustin Anderson Signature <u>Dustin Anderson</u> Date Mar 18, 2025
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Kevin Collins Signature <u>Kevin Collins</u> Date Mar 18, 2025
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2025 ____	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____ 2027 ____	Timothy O'Connor Signature <u>Timothy O'Connor</u> Date Mar 18, 2025
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 9
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ -	
2-2	Specific ownership	\$ 25	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 167	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 11,176	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 11,368	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,360	
3-7	Accounting and legal fees	\$ 2,452	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,368	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds		\$ -	\$ -	\$ -	\$ -
Revenue bonds		\$ -	\$ -	\$ -	\$ -
Notes/Loans		\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]		\$ -	\$ -	\$ -	\$ -
Developer Advances		\$ 1,255	\$ -	\$ -	\$ 1,255
Other (specify):		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ 1,255	\$ -	\$ -	\$ 1,255

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,650,000,000.00

Date the debt was authorized: 11/7/2017

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 900,000,000.00

Date of the most recent Service Plan: 5/25/2017

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ -

5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	Colostrust	\$ 1,529	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 1,529
	TOTAL CASH AND INVESTMENTS		\$ 1,529

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) ^{***}	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

^{*}Must agree to prior year-end balance

[^]Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

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If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

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If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$17,000.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐

☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒

☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐

☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐

☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 28.500

Total mills

 28.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒

☐

☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>2025</u>	Douglas Hatfield Signature <u>Douglas Scott Hatfield</u> Date <u>Mar 18, 2025</u>
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>2027</u>	Dustin Anderson Signature <u>Dustin Anderson</u> Date <u>Mar 18, 2025</u>
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>2025</u>	Kevin Collins Signature <u>Kevin Collins</u> Date <u>Mar 18, 2025</u>
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>2025</u>	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: <u>2027</u>	Timothy O'Connor Signature <u>Timothy OConnor</u> Date <u>Mar 18, 2025</u>
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 10
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Diane E. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 139	
2-2	Specific ownership	\$ 6	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 5	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 10,996	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 11,146	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 2	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,366	
3-7	Accounting and legal fees	\$ 2,222	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ 5,556	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 11,146	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☒ Yes ☐ No
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)

- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below: ☐ Yes ☒ No

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below: ☒ Yes ☐ No

- 4-4 Please complete the following debt schedule, if applicable:
 (please only include principal amounts)
 (enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,263	\$ -	\$ -	\$ 1,263
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,263	\$ -	\$ -	\$ 1,263

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end? ☒ Yes ☐ No

How much? \$ 1,500,000,000.00

Date the debt was authorized: 11/5/2019

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? ☒ Yes ☐ No

If yes: How much? \$ 300,000,000.00

Date of the most recent Service Plan: 5/31/2019

- 4-7 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -
- 5-2 Certificates of deposit \$ -

TOTAL CASH DEPOSITS

\$ -

- 5-3 Investments (if investment is a mutual fund, please list underlying investments):

Colostrust \$ 147

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ 147

TOTAL CASH AND INVESTMENTS

\$ 147

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☒ Yes ☐ No ☐ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☒ Yes ☐ No ☐ N/A

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☒

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

☐

☐

6-3

Complete the following capital & right-to-use assets table:	Balance - beginning of the year [*]	Additions [^]	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance) ^{***}	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

^{*}Must agree to prior year-end balance

[^]Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒

☐

☐

If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

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☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$19,112.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒
☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐
☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐
☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒
☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐
☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a ~~Title 32, Article 1 Special District~~ Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐
☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒
☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

General/other mills

 59.500

Total mills

 59.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒
☐
☐

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1

If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	Douglas Hatfield
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Douglas Scott Hatfield</u> Douglas Scott Hatfield (Mar 18, 2025 10:27 MDT)
	My term expires: <u>2025</u>	Date <u>Mar 18, 2025</u>
Board Member 2	Board Member's Name:	Dustin Anderson
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>[Signature]</u> Dustin Anderson (Mar 18, 2025 15:56 MDT)
	My term expires: <u>2027</u>	Date <u>Mar 18, 2025</u>
Board Member 3	Board Member's Name:	Kevin Collins
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>[Signature]</u> Kevin Collins (Mar 18, 2025 14:19 EDT)
	My term expires: <u>2025</u>	Date <u>Mar 18, 2025</u>
Board Member 4	Board Member's Name:	Christopher Fellows
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: <u>2025</u>	Date _____
Board Member 5	Board Member's Name:	Timothy O'Connor
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature <u>Timothy OConnor</u> Timothy OConnor (Mar 18, 2025 09:53 MDT)
	My term expires: <u>2027</u>	Date <u>Mar 18, 2025</u>
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 11
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the
close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

☒

PROPRIETARY
(CASH OR BUDGETARY BASIS)

☐

PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 1	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 3	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 5,525	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 5,529	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,360	
3-7	Accounting and legal fees	\$ 2,169	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ -	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 5,529	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below:

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 780	\$ -	\$ -	\$ 780
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 780	\$ -	\$ -	\$ 780

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end?
- How much? \$ 1,500,000,000.00
- Date the debt was authorized: 11/5/2019

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?

- If yes: How much? \$ 300,000,000.00
- Date of the most recent Service Plan: 5/31/2019

- 4-7 Does the entity intend to issue debt within the next calendar year?

- If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for?

- If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements?

- If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments?

\$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ -
5-3 Investments (if investment is a mutual fund, please list underlying investments):		
Colotrust	\$ 57	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 57
TOTAL CASH AND INVESTMENTS		\$ 57

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

6-1 Does the entity have capital assets?

☐

☒

(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

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☐

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐

☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐

☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL \$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

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If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

☒

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☐

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$10,665.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒

☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

☐

☒

If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

☐

☐

- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

☐

☒

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

☐

☒

If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

☒

☐

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

-

General/other mills

59.500

Total mills

59.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

☒

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Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☐☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Douglas Hatfield Signature <u><i>Douglas Scott Hatfield</i></u> Douglas Scott Hatfield (Mar 18, 2025 10:28 MDT) Date <u>Mar 18, 2025</u>
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2027 _____	Dustin Anderson Signature <u><i>[Signature]</i></u> Dustin Anderson (Mar 18, 2025 15:55 MDT) Date <u>Mar 18, 2025</u>
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Kevin Collins Signature <u><i>[Signature]</i></u> Kevin Collins (Mar 18, 2025 14:17 EDT) Date <u>Mar 18, 2025</u>
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2027 _____	Timothy O'Connor Signature <u><i>Timothy OConnor</i></u> Timothy OConnor (Mar 18, 2025 09:53 MDT) Date <u>Mar 18, 2025</u>
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Painted Prairie Metropolitan District No. 12
304 Inverness Way South, Suite 490
Englewood, CO 80112

For the Year Ended
12/31/24
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Diane Wheeler
303-981-0386
Diane@simmonswheeler.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE

Diane Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood, CO 80112
303-689-0833

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the
close of said fiscal year)

Diane K. Wheeler

Mar 18, 2025

Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

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PROPRIETARY
(CASH OR BUDGETARY BASIS)

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PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in question 10-7)	\$ 1	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree to table 4-4, column 'Issued during year')	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree to table 4-4, column 'Issued during year')	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Developer advance not yet received	\$ 5,274	
2-23		\$ -	
2-24		\$ -	
2-25		\$ -	
2-26	(add lines 2-1 through 2-25) TOTAL REVENUES	\$ 5,275	

PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line #	Description	Round to the nearest dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,360	
3-7	Accounting and legal fees	\$ 1,915	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree to table 4-4, column 'Retired during year')	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to Painted Prairie PIA	\$ -	
3-25		\$ -	
3-26		\$ -	
3-27		\$ -	
3-28	(add lines 3-1 through 3-27) TOTAL EXPENDITURES/EXPENSES	\$ 5,275	

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain below:

Developer advance repayment subject to cash flow

- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain below:

- 4-4 Please complete the following debt schedule, if applicable:
(please only include principal amounts)
(enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 736	\$ -	\$ -	\$ 736
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 736	\$ -	\$ -	\$ 736

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end?
- How much? \$ 1,500,000,000.00
- Date the debt was authorized: 11/5/2019

- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?

- If yes: How much? \$ 300,000,000.00
- Date of the most recent Service Plan: 5/31/2019

- 4-7 Does the entity intend to issue debt within the next calendar year?

- If yes: How much? \$ -

- 4-8 Does the entity have debt that has been refinanced that it is still responsible for?

- If yes: What is the amount outstanding? \$ -

- 4-9 Does the entity have any lease agreements?

- If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments? \$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS		\$ -
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	Colotrust	\$ 4	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ 4
	TOTAL CASH AND INVESTMENTS		\$ 4

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?

Part 5 - If no, **MUST** use this space to provide any explanations

All cash and investments held by Windler Metropolitan District No. 1

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

6-1 Does the entity have capital assets?

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(If 'No' is checked, skip the rest of Part 6)

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

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6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

7-1 Does the entity have an "old hire" firefighters' pension plan?

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7-2 Does the entity have a volunteer firefighters' pension plan?

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If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL \$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Part 7 - Please use this space to provide any explanations or comments

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

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If no, **MUST** explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:

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If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$12,000.00

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

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Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Part 9 - If no, MUST use this space to provide any explanations

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?

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If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

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If yes: Please list the NEW name:

Please list the PRIOR name:

- 10-3 Is the entity a metropolitan district?

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- 10-4 Please indicate what services the entity provides:

Sanitary sewer/sorm drainage, streets, water, traffic & safety controls, park & recreation

- 10-5 Does the entity have an agreement with another government to provide services?

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If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

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If yes: Date filed:

- 10-7 Does the entity have a certified mill levy?

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If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond redemption mills

-

General/other mills

59.500

Total mills

59.500

Yes

No

N/A

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.

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Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

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Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

**Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Douglas Hatfield Signature <u><i>Douglas Scott Hatfield</i></u> Douglas Scott Hatfield (Mar 18, 2025 10:29 MDT) Date <u>Mar 18, 2025</u>
Board Member 2	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2027 _____	Dustin Anderson Signature <u><i>[Signature]</i></u> Dustin Anderson (Mar 18, 2025 15:55 MDT) Date <u>Mar 18, 2025</u>
Board Member 3	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Kevin Collins Signature <u><i>[Signature]</i></u> Kevin Collins (Mar 18, 2025 14:15 EDT) Date <u>Mar 18, 2025</u>
Board Member 4	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2025 _____	Christopher Fellows Signature _____ Date _____
Board Member 5	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____ 2027 _____	Timothy O'Connor Signature <u><i>Timothy O'Connor</i></u> Timothy O'Connor (Mar 18, 2025 09:54 MDT) Date <u>Mar 18, 2025</u>
Board Member 6	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____
Board Member 7	Board Member's Name: I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____ Date _____