

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 3
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 3.

Painted Prairie Metropolitan District No. 3 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 66.922 mill levy on property within the district for 2025, of which 5.534 mills will be dedicated to the General Fund and the balance of 61.398 mills will be allocated to the Debt Service Fund. 1.227 mills of the 5.534 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 3
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>7/31/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 1	\$ 16,746	\$ 17,345	\$ 17,345	\$ 62,813
Revenues:					
Property taxes	511,203	42,094	42,083	42,094	59,160
Specific ownership taxes	33,014	3,366	1,152	2,200	4,731
Property taxes ARI	-	12,014	12,011	12,011	16,893
Specific ownership taxes ARI	-	961	329	650	1,351
Interest income	8,654	1,929	2,634	6,500	1,929
Total revenues	<u>552,871</u>	<u>60,364</u>	<u>58,209</u>	<u>63,455</u>	<u>84,064</u>
Total funds available	<u>552,872</u>	<u>77,110</u>	<u>75,554</u>	<u>80,800</u>	<u>146,877</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-		-	-	3,000
Insurance/SDA dues	3,283	3,500	3,390	3,300	3,500
Legal	4,998	10,000	1,479	8,500	10,000
Treasurer fees	7,682	631	631	631	887
Treasurer fees	-	180	180	-	253
Transfer to authority	519,564	5,556	-	5,556	5,556
Aurora Regional Mill levy		12,795	12,161		17,991
Contingency	-	41,449	-	-	102,593
Emergency reserve (3%)	-	499	-	-	597
Total expenditures	<u>535,527</u>	<u>77,110</u>	<u>17,841</u>	<u>17,987</u>	<u>146,877</u>
Ending fund balance	<u>\$ 17,345</u>	<u>\$ -</u>	<u>\$ 57,713</u>	<u>\$ 62,813</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 11,042,360</u>			<u>\$ 13,767,820</u>
Mill Levy		<u>3.812</u>			<u>4.297</u>
Mill Levy - ARI		<u>1.088</u>			<u>1.227</u>

Painted Prairie Metropolitan District No. 3
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>07/31/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	635,333	635,169	635,169	845,317
Specific ownership taxes	-	50,827	17,388	34,000	67,625
Interest income	-	-	90	100	-
	<u>-</u>	<u>-</u>	<u>90</u>	<u>100</u>	<u>-</u>
Total revenues	-	686,160	652,647	669,269	912,942
Total funds available	-	686,160	652,647	669,269	912,942
Expenditures:					
Treasurer's fees	-	9,530	9,529	9,528	12,680
Transfer to Authority	-	676,630	643,118	659,741	900,262
Trustee / paying agent fees	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	-	686,160	652,647	669,269	912,942
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 11,042,360</u>			<u>\$ 13,767,820</u>
Mill Levy		<u>57.536</u>			<u>61.398</u>
Total Mill Levy		<u>62.436</u>			<u>66.922</u>