

PAINTED PRAIRIE BUSINESS IMPROVEMENT DISTRICT NUMBER ONE
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Business Improvement District Number One.

Painted Prairie Business Improvement District Number One has adopted a budget for one fund, a General Fund to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 10.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Painted Prairie Business Improvement District Number One
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 6,328	\$ 6,328	\$ -
Revenues:					
Property taxes	-	-	-	-	2,259
Specific ownership taxes	1	-	-	-	181
Developer advances	22,795	51,000	3,433	11,362	48,595
Interest income	-	-	8	10	-
	<u>22,796</u>	<u>51,000</u>	<u>3,441</u>	<u>11,372</u>	<u>51,035</u>
Total revenues					
	<u>22,796</u>	<u>51,000</u>	<u>9,769</u>	<u>17,700</u>	<u>51,035</u>
Total funds available					
	<u>22,796</u>	<u>51,000</u>	<u>9,769</u>	<u>17,700</u>	<u>51,035</u>
Expenditures:					
Accounting / audit	3,949	5,000	2,304	4,500	5,000
Engineering	-	5,000	-	-	5,000
Election	209	-	-	-	-
Insurance/SDA dues	2,863	3,500	2,722	3,000	3,500
Legal	9,345	20,000	4,645	10,000	20,000
Management	-	-	-	-	3,000
Miscellaneous	102	1,000	98	200	1,000
Treasurer fees	-	-	-	-	34
Repay developer advances	-	-	-	-	-
Contingency	-	15,465	-	-	12,375
Emergency reserve (3%)	-	1,035	-	-	1,126
	<u>16,468</u>	<u>51,000</u>	<u>9,769</u>	<u>17,700</u>	<u>51,035</u>
Total expenditures					
	<u>16,468</u>	<u>51,000</u>	<u>9,769</u>	<u>17,700</u>	<u>51,035</u>
Ending fund balance	<u>\$ 6,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 20</u>			<u>\$ 225,920</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>