

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 9
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 9.

Painted Prairie Metropolitan District No. 9 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances. The district intends to impose a mill levy of a 34.299 mill levy on property within the district for 2025, of which 4.676 will be dedicated to the General Fund and the balance of 29.623 will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 9
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	4,831	-	-	-	-
Specific ownership taxes	313	-	25	25	-
Property taxes ARI	-	-	-	-	-
Specific ownership taxes ARI	-	-	-	-	-
Developer advances	4,228	17,000	4,106	12,314	20,090
Interest income	189	-	117	117	-
	<u>9,561</u>	<u>17,000</u>	<u>4,248</u>	<u>12,456</u>	<u>20,090</u>
Total revenues					
	<u>9,561</u>	<u>17,000</u>	<u>4,248</u>	<u>12,456</u>	<u>20,090</u>
Total funds available					
	<u>9,561</u>	<u>17,000</u>	<u>4,248</u>	<u>12,456</u>	<u>20,090</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,260	3,500	3,360	3,400	3,500
Legal	1,665	3,500	888	3,500	3,500
Treasurer fees	72	-	-	-	-
Treasurer fees -ARI	-	-	-	-	-
Transfer to Authority	4,564	5,556	-	5,556	5,556
Transfer to ARI	-	-	-	-	-
Contingency	-	1,659	-	-	1,659
Emergency reserve (3%)	-	285	-	-	375
	<u>9,561</u>	<u>17,000</u>	<u>4,248</u>	<u>12,456</u>	<u>20,090</u>
Total expenditures					
	<u>9,561</u>	<u>17,000</u>	<u>4,248</u>	<u>12,456</u>	<u>20,090</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>28.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 9
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
Total funds available	-	-	-	-	-
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Transfer to Authority	-	-	-	-	-
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>-</u>			<u>29.623</u>
Total Mill Levy		<u>28.500</u>			<u>34.299</u>